

## Summary of Product Information and Service

PermataSME

# Outward Documentary Collection

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## I. PRODUCT INFORMATION

### Outward Documentary Collection

PermataBank as the Remitting Bank sends the documents to the Collecting Bank along with payment instruction.

### BENEFIT

Assisting the administration and billing process of sales documents to Buyers.

### PRODUCT RISKS

There is no payment obligation from the Bank, so there is a risk that the collection documents are not redeemed or the bill is not paid by the Buyer.

## II. SERVICE REQUIREMENT

Customer has the obligation to fulfill the general requirements and documents required, at the minimum as follow:

- a. Opening a Current Account at PermataBank.
- b. Signing a Credit Agreement (including General Terms and Conditions for Banking Facilities) (if required).
- c. Signing the General Terms and Conditions for Trade Finance and Guarantee Services (if required).
- d. Signing a Collateral Agreement (if required).
- e. Signing or fulfilling other supporting documents such as Tax Identification Number (NPWP), Articles of Association and Bylaws (AD ART), Sales Contract / Purchase Order, and others.

- f. Submitting transaction documentation and required underlying documents.

**1. General Requirements:**

- Individuals (Indonesian citizens), companies (PT, CV, Firma), or professionals who are under the laws of the Republic of Indonesia.
- Foreign Investment Company (PMA) or foreign companies that have obtained permission from the Indonesian Investment Coordinating Board (Badan Koordinasi Penanaman Modal Asing or BKPM).

**2. Document Requirements:**

- Tax Identification Number (NPWP)
- Articles of Association and Bylaws (AD ART)
- Requirements for Business License (SIUP)
- Company Registration Certificate (TDP)
- Financial Reports and others

**III. CHARGES**

**Facility Fee:**

- Provision Fee: Imposed based on a percentage of the facility limit. A minimum of 0.50% per annum (p.a) will be charged upon facility opening.

**Transaction Fee:**

- Commission fees are a percentage of the nominal transaction and/or tenor, with a minimum charge applied.
- Interest rate is according to the credit level and Customer's risk
- Other fees including Administration fee, Courier fee, SWIFT / Telex fee, and others.

The fees for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All fees will be directly debited from the Customer's account.

**The following is an example of cost calculation:**

<b>Document Collection</b>	
Amount	IDR 500 Mio
Collection Fee	0,125%
Courier Fee	Flat IDR 100K
Collection Fee	$0,125\% \times \text{IDR } 500 \text{ Mio} = \text{IDR } 625\text{K}$
Total Charges	$\text{IDR } 625\text{K} + \text{IDR } 100\text{K} = \text{IDR } 725\text{K}$
<b>Document Negotiation</b>	
Document Amount	IDR 500 Mio
Document Maturity Date	90 days from transaction date
Handling Export Document Fee	Flat IDR 350K
Courier Fee (Local)	Flat IDR 100K
Negotiation Fee	0,25%
Negotiation Interest	9% per annum
Negotiation Fee	$\text{IDR } 500 \text{ Mio} \times 0,25\% = \text{IDR } 1.250.000$
Negotiation Interest	$\text{IDR } 500 \text{ Mio} \times 9\% \times (90/360) = \text{IDR } 11.250.000$
Total Charges	$\text{IDR } 1.250.000 + \text{IDR } 11.250.000 + \text{IDR } 350\text{K} + \text{IDR } 100\text{K} = \text{IDR } 12.950.000$

#### **IV. LATE PAYMENT PENALTY**

It will be charged in case of overdue payment of obligations. The penalty will be calculated daily, from the occurrence of the overdue payment of obligations until the obligations are settled.

#### **V. EARLY PAYMENT PENALTY**

Early repayment fees will be imposed as agreed.

The penalties for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All penalties will be directly deducted from the Customer's account.

#### **VI. CUSTOMER COMPLAINTS SERVICES**

Customers or their representatives can submit complaints of dissatisfaction with services from the Bank regarding products or other services orally through the Client Services Group at (021) 1500399 or email through ClientServices@permatbank.co.id or in writing via official letter to PermataBank or come to the network the nearest PermataBank office or by visiting the official website [www.permatabank.com](http://www.permatabank.com).

## **VII. IMPORTANT INFORMATION**

This product is subject to separate Terms and Conditions and involves risks, including foreign exchange risk, penalty risk due to default, and a decrease in collectibility.

The provision of this product facility will be recorded in the reporting to the Regulator, including the Financial Services Information System (SLIK).