

## **LC/SKBDN Import**

---

### **I. PRODUCT INFORMATION**

#### **LC/SKBDN Import**

Letter of Credit (LC) / Letter of Credit with Domestic Documentation (SKBDN) is a written and irrevocable promise issued by PermataBank on instructions from the Customer as the applicant to pay a sum of money to the Beneficiary / Beneficiary as long as the terms and conditions in the LC / SKBDN fulfilled.

Through LC / SKBDN Usance Payable At Sight (UPAS) or Usance Financed at Maturity (UFAM), PermataBank can make advance payments to the Seller as the Beneficiary / Beneficiary in accordance with the agreement between the Customer and the Seller, while the Customer as the Buyer will pay PermataBank when due a tempo that is in accordance with the Customer's working capital cycle.

In the case of the LC / SKBDN issued by the Customer through PermataBank, the Customer has received a copy of the Bill of Lading (BL) before the original was received, the Customer can apply for Issuance of a Shipping Guarantee. In addition, if the customer already has 1 original BL sheet, the customer can apply for an endorsement of 1/3 BL to facilitate the release of goods from customs beforehand.

#### **BENEFIT**

- Increase the credibility of the Customer by providing payment guarantees to Sellers through PermataBank

- Payment security for the customer because payment is only made if the documents received are in accordance with the terms and conditions of the LC / SKBDN.
- As a means of payment that is flexible according to the working capital cycle.
- Access to financing from Sellers and Banks

## **PRODUCT RISKS**

Payment must be made upon presentation of documents that meet the terms and conditions in the LC / SKBDN, even if the goods received are not in accordance with the order.

## **II. SERVICE REQUIREMENT**

Customer has the obligation to fulfill the general requirements and documents required, at the minimum as follow:

- a. Opening a Current Account at PermataBank.
- b. Signing a Credit Agreement (including General Terms and Conditions for Banking Facilities) (if required).
- c. Signing the General Terms and Conditions for Trade Finance and Guarantee Services (if required).
- d. Signing a Collateral Agreement (if required).
- e. Signing or fulfilling other supporting documents such as Tax Identification Number (NPWP), Articles of Association and Bylaws (AD ART), Sales Contract / Purchase Order, and others.
- f. Submitting transaction documentation and required underlying documents.

### **1. General Requirements:**

- Individuals (Indonesian citizens), companies (PT, CV, Firma), or professionals who are under the laws of the Republic of Indonesia.

- Foreign Investment Company (PMA) or foreign companies that have obtained permission from the Indonesian Investment Coordinating Board (Badan Koordinasi Penanaman Modal Asing or BKPM).

## **2. Document Requirements:**

- Tax Identification Number (NPWP)
- Articles of Association and Bylaws (AD ART)
- Requirements for Business License (SIUP)
- Company Registration Certificate (TDP)
- Financial Reports and others

## **III. CHARGES**

### **Facility Fee:**

- Provision Fee: Imposed based on a percentage of the facility limit. A minimum of 0.50% per annum (p.a) will be charged upon facility opening.
- Administration Fee: Compensation for the services provided by PermataBank in managing the Customer's facilities.
- Third-party fees (such as Notary, Appraisal, Insurance on the collateral) will be charged based on the determination/invoice from the third-party providers.

### **Transaction Fee:**

- Commission fees are a percentage of the nominal transaction and/or tenor, with a minimum charge applied.
- Interest rate is according to the credit level and Customer's risk
- Other fees including Administration fee, Courier fee, SWIFT / Telex fee, and others.

The fees for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All fees will be directly debited from the Customer's account.

**The following is an example of cost calculation:**

<b>LC/SKBDN Issuance</b>	
Amount	Rp. 1.000.000.000 (tolerance 10%)
Issuance Date	1 Maret 2021
Expiry Date	10 Juli 2021
Issuance Fee	0,25% per 3 months
SWIFT Fee	USD 30 or Rp. 500.000
Amount	$Rp. 1.000.000.000 + (10\% \times Rp. 1.000.000.000) = Rp. 1.100.000.000$
Tenor	1 Maret 2021 until 10 Juli 2021 = 2 quarters from 3 months
Issuance Fee	$(Rp. 1.100.000.000) \times 2 \times 0,25\% = Rp. 5.500.000$
Total Charges	$Rp. 5.500.000 + Rp. 500.000 = Rp. 6.000.000$
<b>LC/SKBDN Amendment</b>	
Amount	Rp. 1.000.000.000 (tolerance 10%)
Amendment Fee for Increase and/or Extension	0,25% per 3 months
Amendment Fee except Increase and/or Extension	USD 50 / Flat Rp. 700.000
Tenor Extension	10 Juli 2021 until 8 Oktober 2021 = 90 days
Total Amendment Fee	$Rp. 1.100.000.000 \times 1 \times 0,25\% = Rp. 2.750.000$
<b>LC/SKBDN Acceptance</b>	
Document Amount	Rp. 1.000.000.000
Acceptance Tenor	180 days after Bill of Lading (B/L) date
Acceptance Fee	2% p.a
Handling Import Document Fee	Flat Rp. 350.000
SWIFT Fee	Flat Rp. 200.000
Acceptance Fee	$Rp. 1.000.000.000 \times (180/360) \times 2\% = Rp. 10.000.000$
Total Charges	$Rp. 10.000.000 + Rp. 350.000 + Rp. 200.000 = Rp. 10.550.000$
<b>Other Fee</b>	
Issuance Fee Shipping Guarantee	0,25% per 3 month
Endorsement 1/3 BL Fee	USD 50 / Rp. 700.000
Draft Fee (if cancel issue)	USD 100 / Rp. 1.500.000
Reactivate Fee	USD 100 / Rp. 1.500.000

Rejection or Refusal of Incoming Document Fee	USD 100 / Rp. 1.500.000
Discrepancy Fee	USD 75
Legalized Fee (for ccy IDR only)	Rp. 100.000
Drawing in excess of LC amount Commission	0.25% from excess amount USD 50/ Rp. 700.000

#### **IV. LATE PAYMENT PENALTY**

It will be charged in case of overdue payment of obligations. The penalty will be calculated daily, from the occurrence of the overdue payment of obligations until the obligations are settled.

#### **V. EARLY PAYMENT PENALTY**

Early repayment fees will be imposed as agreed.

The penalties for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All penalties will be directly deducted from the Customer's account.

#### **VI. CUSTOMER COMPLAINTS SERVICES**

Customers or their representatives can submit complaints of dissatisfaction with services from the Bank regarding products or other services orally through the Client Services Group at (021) 1500399 or email through [ClientServices@permatabank.co.id](mailto:ClientServices@permatabank.co.id) or in writing via official letter to PermataBank or come to the network the nearest PermataBank office or by visiting the official website [www.permatabank.com](http://www.permatabank.com).

#### **VII. IMPORTANT INFORMATION**

This product is subject to separate Terms and Conditions and involves risks, including foreign exchange risk, penalty risk due to default, and a decrease in collectibility.

The provision of this product facility will be recorded in the reporting to the Regulator, including the Financial Services Information System (SLIK).