

ADDITIONAL EXPLANATION AGMS AND EGMS 2021

PT Bank Permata Tbk

Additional Explanation on Agenda of Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders of PT Bank Permata Tbk on 27 April 2021

In accordance with the Annual General Meeting of Shareholders (“AGMS”) and Extraordinary General Meeting of Shareholders (“EGMS”) of PT Bank Permata Tbk (“Company”) which will be held on 27 April 2021, below are the explanations of the Meeting Agenda:

AGMS Agenda

I. First Agenda - To approve the 2020 Annual Report and to ratify the Consolidated Financial Statements year ended 31 December 2020.

A. Explanation of the First Agenda:

The Company’s Annual Report and the Financial Statements highlights for the financial year 2020:

During a very challenging economic conditions, both nationally and globally, brought upon by the global Covid-19 pandemic, The Company has achieved strong performance and important milestones in 2020. Among those was one of the largest corporate actions witnessed in Indonesia, the controlling shareholder of The Company changed to Bangkok Bank and followed by the integration of Bangkok Bank Indonesia to The Company. The action elevated The Company to Indonesia’s top 10 banks based on assets and confirmed The Company as a BUKU IV bank as of 20 January 2021.

Despite a challenging national economic landscape in 2020, The Company has prudently managed its financial and operating performances to remain strong. Our positively encouraging financial performance was driven by our ability to maintain profitability, safeguarding the quality of our assets, as well as optimally managing our liquidity position.

As of December 2020, The Company was able to record an Operating Profit Before Provision of Rp3.77 trillion, 21.9% growth (yoy). This positive achievement was attributed by a 14.3% growth in Net Interest Income and a 9.2% growth in Non-Funded Income. The growth in Net Interest Income has also expanded The Company's Net Interest Margin to 4.7% in 2020 from 4.4% in 2019.

From an operating costs perspective, The Company has implemented management discipline on cost control supported by strong digital technology across our transaction platform to achieve an optimal efficiency ratio. The Company is reporting a Cost-to-Income (CIR) ratio of 58.67% as of December 2020 which continues to improve from a ratio of 62.44% in previous year. Our Operational Efficiency Ratio (BOPO) as at December 2020 stood at 88.8%.

We have also been able to maintain the quality of The Company's assets, reflected in our healthy Gross NPL of 2.9% as of December 2020, only slightly changed from 2.8% in the previous year. As of 31 December 2020, The Company has done restructuring and/or relaxation of the loan amounting to Rp16.77 trillion for debtors affected by Covid-19. The management believes that those loan restructuring and relaxation will not have a significant adverse impact on The Company's results of operations and financial position.

The Company's optimally strong liquidity position is also reflected by our 78.7% Loan-to- Deposit Ratio (LDR) and a 51.2% share of our Current and Savings Accounts (CASA) as a total of third party deposits in the Bank as of December 2020. Such an increase of CASA portion is a result of a 19.6% yoy growth for both account types. This strong growth has highlighted The Company's important role in supporting our customers organize and manage their enterprises' operations and safeguard their demand for liquidity.

From a capital strength perspective, The Company's Common Equity Tier 1 (CET-1) and CAR are both in very strong positions, each came in at 26.9% and 35.7% respectively as at December 2020. Both registered stronger positions compared to last year's ratios of 18.7% and 19.9% respectively and are well above prevailing minimum capital requirements.

During 2020, one of the key operational themes for The Company was to accelerate our digital transformation and innovation such as through our PermataMobileX platform. Throughout the year, our mobile banking app was downloaded more than 1.4 million times with an ever increasing volume of transaction registering a 44% increase, coupled with a 674% increase in our API (Application Programming Interface) transactions, both compared to volumes in the year prior. Those achievements are part of The Company's digital banking which has become our customers' main choice in adapting to the way of financial transaction in the new normal.

Business Plan of Commercial Bank:

In accordance with the OJK Regulation Number 5/POJK.03/2016 and OJK Circular Letter Number 25/SEOJK.03/2016 concerning Business Plan of Commercial Banks and Circular Letter of Bank Indonesia Number 12/32/DPbS dated 14 July 2010 regarding Business Plan of Sharia Commercial Bank and Sharia Business Unit, the Board of Directors is required to communicate the Company's Business Plan to the shareholders of the Company.

Three pillars of the Company's strategy as follows:

i. Do the Right Things

- Increase operational income by growing number of customers (both organically and inorganically), deepening customer relationships, increasing interest margins, focusing on growing high-yield loans, focusing on growing savings and current accounts as an efficient

and stable source of funds and continuing to drive better products / offerings in line with customer needs.

- Develop existing partnerships with strategic partners by deepening relationships and cooperation as their agent of development, as well as building new strategic partnerships with innovative business models.
- Build ecosystems to offer end-to-end financial solutions to all types of customers by developing and / or acquiring new product, distribution and technology capabilities.
- Develop human resources and corporate culture as the main engine of the Bank in providing financial services in line with the Bank's vision and mission to become the bank of choice.

ii. Do Things Right

- Building and maintaining strong credit culture that prioritizes asset growth while put forward the prudent principles, adhere to governance and compliance with banking regulations and policies / procedures / limits.
- Continuous credit quality improvement.
- Implement a strong compliance culture to maintain the Bank's reputation by actively growing, maintaining and supporting it.
- Continuing efficient management of operational costs.
- Continuous innovation and development.

iii. Use the Right Tools

- Further enhancement of the Bank's technological capabilities to support the digital transformation agenda to encourage distribution and product capabilities improvement, and higher service level standards in all banking segments.
- Build data science capabilities. This is achieved by increasing the culture of data based decision making, applying AI and Machine

Learning to business models, and building Enterprise Business Intelligence tools.

- Continue to strengthen the Operations and Technology infrastructure to stay relevant to maintain full reliability at all time, increase productivity and be able to execute the strategies that have been designed.
- Explore inorganic growth opportunities that allows the Bank to expand its capabilities to offer a comprehensive (end-to-end) financial product solution while paying attention to risk appetite and conformity with the Bank's strategy.

Sustainable Finance Action Plan:

In accordance with Article 6 OJK Regulation Number 51/POJK.03/2017 regarding Sustainable Finance for Financial Service Institution, Issuer, and Public Company, the Board of Directors is required to communicate Sustainable Finance Action Plan (RAKB) to shareholders. In reference with the RAKB, the Board of Directors has chosen the priority of sustainable finance product and/or service development including financing portfolio increase, investment or placement in financial instruments or project in accordance with sustainable finance implementation.

Nine programs in the RAKB as follows:

1. Increase inclusive financial distribution.
2. Financing small medium enterprises in accordance with sustainable finance implementation.
3. Increase financial service product and transaction distribution in electronic form.
4. Application Programming Interface (API) for Sharia Financial Institution.
5. QR Code Acquisition for Merchant.
6. Hajj Saving opening through PermataMobileX Mobile Banking Application.
7. DigiSign for Digital Know Your Customer (KYC).
8. Hajj Lending Product

9. Procedure/policy that supports the development of sustainable finance product and/or service.

Supervisory Report of the Board of Commissioners:

In 2020, the Board of Commissioners conducted supervision, provided recommendations and approval of the following:

- a. Supervision on duties and responsibilities of each member of the Board of Directors.
- b. Supervision on The Company's financial performance.
- c. Approved the risk management framework and portfolio review.
- d. Reviewed the Compliance and Business Reports.
- e. Approved the provision of funds to Related Parties.
- f. Reviewed and approved Business Plan and Annual Budget.
- g. Reviewed the adequacy of internal control system.
- h. Supervised the follow-up actions of internal and external audit findings.
- i. Reviewed the reports from Audit Committee, Risk Monitoring Committee, Remuneration and Nomination Committee, as well as Integrated Governance Committee.
- j. Proposed the candidate of Public Accountant Office and/ or Public Accountant which will audit the The Company's Financial Statements for 2020 financial year.
- k. Reviewed, supervised, and approved the Board of Directors' actions related with the process of change of controlling shareholders and integration of The Company.

B. First Agenda Decisions Proposal:

1. Approve the Annual Report of the Company for the financial year as of 31 December 2020, including ratify the Board of Commissioners' Supervisory Report;

2. Ratify the Financial Report of the Company for the financial year as of 31 December 2020 which has been audited by Public Accounting Office Tanudiredja, Wibisana, Rintis & Rekan with the opinion “fairly, in all material respects”, as stated in its report dated 8 March 2021; and
3. By approving the Annual Report and ratifying the Board of Commissioners Supervisory Report and Consolidated Financial Statement of the Company, grant the full acquittal and discharge (*volledig acquite et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company who served in financial year of 2020 for their management and supervisory duties exercised during the financial year of 2020, provided that such duties are reflected in the Annual Report and Financial Statements of the Company for financial year 2020, except for the fraud, embezzlement and other criminal acts.

II. Second Agenda - To determine the allocation of the Company’s net profit for the financial year ended 31 December 2020.

A. Explanation of the Second Agenda:

In accordance with Article 25 paragraph (1) Articles of Association of the Company and Article 71 paragraph (1) Law Number 40 year 2007 regarding Limited Liability Company (“Company Law”), use of net profit of the Company for financial year ended on 31 December 2020 shall be determined by AGMS.

Net Profit of the Company as of 31 December 2020 is Rp721,586,603,195,- (seven hundred twenty one billion five hundred eighty six million six hundred and three thousand one hundred and ninety five Rupiah).

B. Second Agenda Decisions Proposal:

Approve the use of net profit of the Company for financial year ended on 31 December 2020 with the allotment as follows:

1. Approve the additional mandatory reserve funds amounting Rp150,000,000,000,- (one hundred and fifty billion Rupiah) in order to implement Article 70 Company Law.
2. Approve the remaining of the Company's net profit as of 31 December 2020 after being deducted with mandatory reserved fund as mentioned before or amounting Rp571,586,603,195,- (five hundred seventy one billion five hundred eighty six million six hundred and three thousand one hundred and ninety five Rupiah) will be recorded as the Company's retained earnings, to strengthen the Company's capital structure.

III. Third Agenda - To appoint Public Accounting Firm which will audit the Company's books for the financial year of 2021 and to determine the honorarium of the said Public Accounting Firm as well as other requirements regarding its appointment.

A. Explanation of the Third Agenda:

In accordance with Article 36A OJK Regulation Number 10/POJK.04/2017 dated 14 March 2017 regarding Changes of OJK Regulation Number 32/POJK.04/2014 regarding Planning and Convening of General Meeting of Shareholders of Public Company, and Article 13 of OJK Regulation Number 13/POJK.03/2017 regarding Use of Public Accountant and/or Public Accounting Firm, Public Accountant and/or Public Accounting Firm which will audit the Company's books for financial year as of 31 December 2021 must be approved by the General Meeting of Shareholders by taking into consideration of proposal from the Board of Commissioners and recommendation from the Audit Committee.

B. Third Agenda Decisions Proposal:

1. Reappoint the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan, member of PricewaterhouseCoopers and registered in the OJK to audit the Company's Financial Statement for financial year as of 31 December 2021.

2. Grant authority to the Board of Commissioners of the Company to determine reasonable professional honorarium in connection with the appointment of the Public Accounting Firm.
3. Grant authority to the Board of Commissioners based on the recommendation from the Audit Committee to appoint the other Public Accounting Firm which registered in the OJK and has experiences in banking audit as well as affiliated with the International Public Accounting Firm, if the appointed Public Accounting Firm for whatever reason, cannot fulfill its duties.

IV. Fourth Agenda - To determine the amount and type of remuneration and other facilities granted by the Company to the members of the Board of Commissioners, the Board of Directors, and the Sharia Supervisory Board.

A. Explanation of the Fourth Agenda:

Referring to the Article 20 paragraph 5 of the Articles of Association of the Company, the amount and type of remuneration and other facilities for the members of the Board of Commissioners shall be determined by the General Meeting of Shareholders with due observance of the prevailing laws and regulations.

Referring to the provision of Article 17 paragraph 4 of the Articles of Association of the Company, it is stated that the determination of the amount and the type of remuneration and other facilities for the members of the Board of Directors shall be determined by the General Meeting of Shareholders and such authority may be delegated by the General Meeting of Shareholders to the Board of Commissioners.

Pursuant to the Article 23 paragraph 3 of the Articles of Association of the Company, the Sharia Supervisory Board shall be granted remuneration and other facilities as determined by the General Meeting of Shareholders.

B. Fourth Agenda Decisions Proposal:

1. By taking into consideration of the proposal/opinion from the Remuneration and Nomination Committee of the Company determine the amount of remuneration and other facilities for the members of the Board of Commissioners of the Company for financial year of 2021 Rp30,100,000,000 (thirty billion and one hundred million Rupiah) per year. The said amount of remuneration and other facilities must be stated in the Annual Report of the Company for the year of 2021.

2. Authorize the Board of Commissioners of the Company to determine details of the distribution of the amount of remuneration and other facilities which will be granted for each member of the Board of Commissioners of the Company, by taking into consideration proposal/opinion from the Remuneration and Nomination Committee of the Company.

3. Authorize the Board of Commissioners of the Company to determine the distribution of the amount of remuneration and other facilities which will be granted for each member of the Board of Directors, by taking into consideration proposal/opinion from the Remuneration and Nomination Committee of the Company and the said amount of remuneration and other facilities must be stated in the Annual Report of the Company for the year of 2021.

4. By taking into consideration proposal/opinion from the Remuneration and Nomination Committee of the Company, to determine the amount of honorarium and/or facilities to all members of the Sharia Supervisory Board of the Company for the financial year 2021 shall be Rp1,013,829,565 (one billion thirteen million eight hundred twenty nine thousand five hundred and sixty five Rupiah) per year. The said amount of honorarium and/or facilities must be stated in the Annual Report of the Company for the year of 2021.

5. Authorize the Sharia Supervisory Board of the Company to determine the distribution of the amount of honorarium and/or facilities which will be granted for each member of the Sharia Supervisory Board of the Company, by taking into consideration proposal/opinion from the Remuneration and Nomination Committee of the Company.

EGMS Agenda

I. First Agenda – To approve the increase of issued and paid up capital of the Company through Limited Public Offering with issuance of Pre-Emptive Rights.

A. Explanation of the First Agenda:

- Referring to Article 8 OJK Regulation Number 32/POJK.04/2015 dated 16 December 2015 regarding Additional Capital of Public Company by Giving Pre-Emptive Rights, to increase capital through Pre-Emptive Rights (“POJK No. 32 Year 2015”) must obtain approval from the General Meeting of Shareholders.
- The Company has announced Disclosure of Information to Shareholders of PT Bank Permata Tbk in Regards To The Limited Public Offering IX (“LPO IX”) Through Rights Issue, in Bisnis Indonesia newspaper, the Company’s website, and Indonesia Stock Exchange website on 10 March 2021, as follows:
 - a. Maximum Number of Shares To Be Issued Through Rights Issue:
The Company is planning to increase capital through Rights Issue with the maximum number of shares to be issued of 88,000,000,000 (eighty eight billion) Class B shares with a nominal price of Class B Shares is Rp125,- (one hundred and twenty five Rupiah) per share. The determined total of shares which will be issued in PUT IX and its exercise price will be announced in the future in accordance with prevailing regulations.

New Shares offered in the Rights Issue are issued from the Company's portfolio and will have equal rights to and the same degree in all respects with other shares which have been fully paid.

b. Estimation Period of Capital Increase:

The Capital Increase will refer to POJK No. 32 Year 2015, which stipulates that the term between the date of the Approved General Meeting of Shareholders until the effective of the registration statement shall no more than 12 (twelve) months.

c. Analysis on the Impact of Capital Increase to Financial Condition and Shareholders:

Capital Increase from Rights Issue will strengthen the structure and tenacity of the Company's capital to comply with regulation on minimum capital, encounter the business risk, and to support business growth. In the long term, the additional of the Company's capital is expected to increase business competitive and increase returns on investment value for the Company's shareholders.

d. The proceeds received from Rights Issue net-off with its emission cost, will be used to strengthen the Company's capital structure and to finance increase of credit and other productive assets to support business growth.

B. First Agenda Decisions Proposal:

1. Approve the additional issued and paid-up capital of the Company through Limited Public Offering with issuance of Pre-emptive Rights for amount at the maximum of 88,000,000,000 (eighty eight billion) of Class B shares with a nominal price of Class B Shares is Rp125,- (one hundred and twenty five Rupiah) per share.

2. Grant power and authority to the Board of Directors of the Company with approval from the Board of Commissioners of the Company to conduct all necessary actions for the implementation of issued and paid up capital of the Company through Limited Public Offering with Pre-emptive Rights, in accordance with prevailing regulations.
3. Grant power to the Board of Directors with substitution rights to declare in Notarial Deed regarding the amendment of Article 4 (2) Articles of Association of the Company regarding the increase of issued and paid up capital as a result from the implementation of additional issued and paid up capital of the Company through Limited Public Offering with Pre-emptive Rights which will be conducted including submitting notice to the Minister of Law and Human Rights of Republic of Indonesia and to conduct any necessary actions in accordance with prevailing regulations.

II. Second Agenda - To approve the amendment of the Company's Articles of Association.

A. Explanation of the Second Agenda:

- In accordance with Article 27 Articles of Association of the Company, amendment of Articles of Association of the Company must be decided by the General Meeting of Shareholders.
- Whereas the amendment of Articles of Association of the Company among others regarding adjustment with OJK Regulation Number 15/POJK.04/2020 regarding Planning and Convening of General Meeting of Shareholders of Public Company, OJK Regulation Number 16/POJK.04/2020 regarding Convening of General Meeting of Shareholders in Electronic Form, and adjustment with Online Single Submission (OSS) regulation.
- The details of proposed amendment of Articles of Association of the Company can be read in the Company's website (www.permatabank.com).

B. Second Agenda Decisions Proposal:

1. Approve the amendment of articles of the Articles of Association of the Company as described in the Proposed Amendment of Articles of Association of the Company which has been made available to shareholders as Meeting material and restated all Articles of Association of the Company.

2. Approve the granting of power and authority to the Company's Board of Directors with the right of substitution, to restate the whole Articles of Association of the Company and to undertake any and all actions in relation to matters pertaining to the amendment of the Articles of Association with due observance of the Company's Articles of Association and prevailing laws and regulations, including to prepare or cause to be prepared all necessary deeds, letters, or documents, to appear before authorized parties/officials, to obtain the approval of and/or notification receipt for the amendment of the Articles of Association that will be applied for together with the submission of the Integration Deed, including from the Ministry of Law and Human Rights ("MOLHR"), and to register it in the Company Register in accordance with the provisions of prevailing laws and regulations, and to make amendments and/or additions in forms that are required to obtain such approval or notification receipt, and to undertake other actions that may be necessary without any exception.

III. Third Agenda - To approve the update of the Company's Recovery Plan, in order to comply with Article 31 OJK Regulation number 14/POJK.03/2017.**A. Explanation of the Third Agenda:**

In accordance with OJK Regulation number 14/POJK.03/2017 regarding Recovery Plan for Systemic Bank, the Company as one of Systemic Banks is required to have Recovery Plan.

1. Recovery Plan

Recovery Plan is a plan to overcome the financial problems that may occur in Systemic Bank. Preparation of the Company's Recovery Plan was based on OJK Regulation where the contents of the Company' Recovery Plan among others:

- Related supervisory indicators and trigger level;
- Feasible and adequate recovery options to response financial stress experienced by Systemic Bank;
- Communication plan in implementing and supervising Recovery Plan; and
- Recovery Plan renewal procedure.

2. Recovery Plan Governance

Recovery Plan documents had submitted to OJK on 30 November 2020 which signed by President Director and President Commissioner, and also has been approved by Controlling Shareholders of the Company.

In accordance with OJK Regulation, if there are any changes in Recovery Plan on (i) the trigger level; (ii) recovery options and/or; (iii) compliance of the adequacy and feasibility of debt instruments or investment with capital characteristics held by the bank, Company should have approved by shareholders through General Meeting of Shareholders.

Company request approval on Recovery Plan in General Meeting of Shareholders due changes of Controlling Shareholders of the Company.

B. Third Agenda Decisions Proposal:

Approve the update of Recovery Plan of the Company and grant power and authority to the Board of Directors of the Company to implement Recovery Plan of the Company in accordance with OJK Regulation Number 14/POJK.03/2017 regarding Recovery Plan for Systemic Bank and prevailing regulations.

IV. Fourth Agenda - To approve the change of the Management of the Company.

A. Explanation of the Fourth Agenda:

- Whereas the Company has received resignation of Mr. Ridha DM Wirakusumah as President Director of the Company based on his letter on 18 February 2021.
- Remuneration and Nomination Committee of the Company has recommended Mr. Chalit Tayjasant which at the moment serves as member of the Board of Commissioners of the Company, to be appointed as new President Director of the Company.
- CV of Mr. Chalit Tayjasant as a proposed President Director which will be appointed by the General Meeting of Shareholders as follows:

Chalit Tayjasanant



Mr. Chalit Tayjasanant is a Thai citizenship. He holds Master of Science degree in Industrial Management from University of Dallas, USA in 1978 and Bachelor of Science degree in Metallurgical Engineering from Michigan Technological University, USA in 1977.

At the moment, Mr. Chalit Tayjasanant serves as a member of the Board of Commissioners, appointed by the Extraordinary General Meeting of Shareholders on 23 April 2020, and effective on 20 May 2020.

In addition, currently he serves as Executive Vice President at Bangkok Bank Public Company Limited, a controlling shareholders of the Company.

He has extensive experiences in banking and holds several management positions in several companies as follows:

- Executive Advisor Bangkok Bank Public Company Limited – Indonesia (2019- 2020);
- General Manager of Bangkok Bank Public Company Limited - Indonesia (2002- 2019);
- Chief Executive Officer of Bangkok Bank Berhad, Malaysia (1996-2002);
- Branch Manager of Bangkok Bank Public Company Limited – Shanghai, China (1993-1996);

- Branch Manager of Bangkok Bank Public Company Limited - Indonesia (1989- 1993);
- Assistant Branch Manager of Bangkok Bank Public Company Limited - Indonesia (1986-1989);
- International Country Officer of Bangkok Bank Public Company Limited – Head Office, Thailand (1984-1986);
- Domestic Banking Unit of Bangkok Bank Public Company Limited – Head Office, Thailand (1981-1984); and
- Department of Armament of Royal Thai Air Force, Thailand (1979-1980).

B. Fourth Agenda Decisions Proposal:

1. Approve and accept the resignation of Mr. Ridha DM Wirakusumah as President Director of the Company. The resignation of Mr. Ridha DM Wirakusumah shall be effective as of the closing of this Meeting, with note that release and discharge on his duties and responsibilities during his tenure from 1 January 2021 until his resignation taking effect, will be discussed in the Annual General Meeting of Shareholders of the Company in 2022.

2. Approve the appointment of Mr. Chalit Tayjasant as the new President Director of the Company for terms of office effective immediately after all his requirements of appointment has been fulfilled and receive fit and proper test approval from related Regulator, until the closing of Annual General Meeting of Shareholders of the Company which will be held in 2023 or at any time in the General Meeting of Shareholders with due observance with the Articles of Association of the Company. The position of Mr. Chalit Tayjasant as Commissioner of the Company will end at the same time with his effectiveness as President Director of the Company. In the event the appointment of Mr. Chalit Tayjasant as President Director of the Company for one reason or another not being

effective, then Mr. Chalit Tayjasanant remains as Commissioner of the Company.

3. Appoint Mr. Abdy Dharma Salimin which at the moment serves as Director of the Company, for temporary concurring as President Director with the title of Interim Officer In-Charge of President of the Company, since the closing of this Meeting until the appointment of Mr. Chalit Tayjasanant as the new President Director of the Company becomes effective.

Referring to the above explanation, the composition of the Board of Commissioners and the Board of Directors of the Company as follows:

Board of Commissioners:

President Commissioner	: Chartsiri Sophonpanich
Commissioner	: Chong Toh
Commissioner	: Chalit Tayjasanant*
Commissioner	: Niramarn Laisathit
Independent Commissioner	: Haryanto Sahari
Independent Commissioner	: Rahmat Waluyanto
Independent Commissioner	: Goei Siau Hong
Independent Commissioner	: Yap Tjay Soen

Board of Directors:

President Director	: Chalit Tayjasanant**
Director	: Abdy Dharma Salimin***
Director	: Lea Setianti Kusumawijaya
Director	: Darwin Wibowo
Compliance Director	: Dhien Tjahajani
Sharia Business Unit Director	: Herwin Bustaman
Director	: Djumariah Tenteram
Director	: Dayan Sadikin

Director : Suwatchai Songwanich****

With explanation as follows:

- * The position of Mr. Chalit Tayjasanant as Commissioner of the Company will be ended at the same time with moment position of Mr. Chalit Tayjasanant as President Director of the Company becomes effective. If the appointment of Mr. Chalit Tayjasanant as President Director of the Company for one reason or another does not become effective, then Mr. Chalit Tayjasanant shall remain as Commissioner of the Company.
 - ** The appointment of Mr. Chalit Tayjasanant as President Director of the Company is effective as soon as all the requirements for his appointment are fulfilled, including obtaining a fit and proper test from the relevant Regulator.
 - *** Mr. Abdy Dharma Salimin will concurrently be the Interim Officer In Charge of President of the Company until the appointment of Mr. Chalit Tayjasanant as the new President Director of the Company becomes effective.
 - **** The appointment of Mr. Suwatchai Songwanich as the Director of the Company shall be effective after all requirements for his appointment are fulfilled.
4. Grant power to the Board of Directors of the Company with substitutions rights, to restate the Meeting resolutions related with the appointment of Board of Commissioners and the Board of Directors of the Company in Notarial Deed and furthermore to submit notification regarding the composition of the Board of Commissioners and the Board of Directors of the Company to the Minister of Law and Human Rights of the Republic of Indonesia, and register it in the Company's Company Register and also to conduct any necessary actions in accordance with the prevailing laws.