



EXPLANATION OF THE AGENDA OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGMS) AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGMS) OF PT BANK PERMATA Tbk

In accordance with the planning to convene AGMS and EGMS of PT Bank Permata Tbk (“Company”), this will be held on:

Day/date : Wednesday, 29 March 2017
Time : 14.00 WIB – finish
Place : Nusantara Room, WTC II, 21st Floor
Jl. Jend. Sudirman Kav. 29-31, Jakarta 12920.

Notice of AGMS and EGMS has been announced in the Bisnis Indonesia newspaper, the Company’s website, and the Indonesia Stock Exchange website on 17 February 2017. In order to fulfill the stipulation of Article 13 Otoritas Jasa Keuangan Regulation number 32/POJK.04/2014 regarding Planning and Convening General Meeting Shareholders of Public Company (POJK 32), explanation of AGMS and EGMS agenda as follows:

A. Explanation on the AGMS agenda:

I. To approve the Annual Report and to ratify the Consolidated Financial Statements of the Company for the financial year ended 31 December 2016

In accordance with the Article 12 and the Article 24 (4) of the Company’s Articles of Association, including Article 69 (1) Law Number 40 Year 2007 regarding Limited Liability (Law 40/2007), Consolidated Financial Statements and Annual Report of the Company including supervisory report from the Board of Commissioners as of 31 December 2016 must be submitted to AGMS in order to receive ratification and approval from the General Meeting of Shareholders (GMS).

By granting approval for Annual Report and ratification for Consolidated Financial Statements by the GMS, then the GMS shall grant full acquittal and discharge (*acquite et*

de charge) to all members of the Board of Directors and the Board of Commissioners for all their management and supervisory actions as they have respectively carried out during the previous financial year, provided that such actions are reflected in the Financial Report of the Company except for the fraud, embezzlement and other criminal acts.

Consolidated Financial Statements 31 December 2016 has been announced in the *Bisnis Indonesia* newspaper on 17 February 2017. Consolidated Financial Statements 31 December 2016 and 2016 Annual Report of the Company are available and can be downloaded in the Company's website (www.permatabank.com).

II. To appoint the Company's Public Accountant who will audit the Financial Statement of the Company for the financial year of 2017, and to determine fees for the Public Accountant and its terms of appointment

In accordance with the Article 12 (2) Articles of Association of the Company, the Company is required to have its Financial Statement audited by the Public Accountant. The Company will submit proposal to the AGMS to appoint Public Accountant who will audit the Company's Consolidated Financial Statement for financial year 2017, including granting power to the Board of Commissioners to determine amount of fee and other requirements regarding the appointment of such Public Accountant by taking notice of the recommendation from the Audit Committee and prevailing regulation.

III. To appoint the members of the Board of Directors and Board of Commissioners of the Company

- Due to the end of terms of office of the Board of Directors and Board of Commissioners of the Company, in accordance with Article 17 paragraph (2) and Article 20 paragraph (3) Articles of Association of the Company, the Board of Directors and the Board of Commissioners of the Company will be appointed for the new terms of office.
- In addition, curriculum vitae of new members of Board of Commissioners and Board of Directors candidates as follows:

A. Curriculum Vitae of New Commissioners Candidate:

I. President Commissioner Candidate:

Sebastian Ramón Arcuri



Argentina Citizen, 45 years.

Currently, he serves as the Commissioner at PT Bank Permata Tbk (2015 – present) and Regional Head for Retail Banking - ASEAN & South Asia at Standard Chartered Bank (2014 – present). Previously, he has served several important positions at HSBC Brazil as Executive Director dan Head of Retail Banking and Wealth Management, and as President of HSBC Insurance (July 2010 – January 2014). He also has served several important positions at HSBC Asia as Country Head of Personal Financial Services & Regional Head of Offshore Banking for Southeast Asia in Singapore (August 2008 -June 2010); Country Head of Personal Financial Services in Korea (February 2006 – July 2008); Head of Premier & Regional Offshore Banking in Singapore (June 2004 - January 2006); Vice President Distribution and Premier at HSBC Phillipines (July 2001 - May 2004); Assistant Vice President Strategy and Planning at HSBC Argentina (July 1997 - June 2001).

He holds a Bachelor's Degree in Human Resources from the University of Buenos Aires, Argentina on 1995 and an MBA from Instituto para el Desarrollo Empresarial Argentino, Argentina, on 1997.

II. Vice President Commissioner Candidate:

Suparno Djasmin



Indonesia Citizen, 44 years

Currently, he serves as Chairman of Supervisory Board at Dana Pensiun Astra Satu and Dua (2016-present); Vice President Commissioner at PT Astra Aviva Life (2016-present); Commissioner at PT Astra Mitra Ventura (2016-present); President Director at PT Sedaya Multi Investama (2016-present); President Commissioner at PT Federal International Finance (2016-present); Vice President Commissioner at PT Astra Sedaya Finance (2016-present); President Commissioner at PT Garda Era Sedaya (2016-present); President Commissioner at PT Sedaya Pratama (2016-present); Commissioner at PT Asuransi Astra Buana (2016-present); Director at PT Astra International Tbk (2014-present); and Commissioner at PT Serasi Autoraya (2014-present).

Previously, he started his career at Astra Group Companies since 1987 and has served as: Commissioner at PT Menara Astra (2015 – 2016); Commissioner at PT Astra Sedaya Finance (2013-2016); Director at PT Toyofuji Serasi Indonesia (2014 – 2016); Director at PT Toyota Motor Manufacturing Indonesia (2014 -2015); Vice President Director at PT Toyota Astra Motor (2014 – 2015); CEO in several sales operations of PT Astra International Tbk (2001 – 2015); Deputy Director at PT Astra International Tbk (2010-2014); Marketing Director at PT Astra Daihatsu Motor (2007- 2008); and Marketing Research & Dev. Manager at PT Astra Sedaya Finance (1990 – 1992).

He holds Bachelor Degree in Food Technology from Institut Pertanian Bogor in 1986.

III. Commissioner Candidate:

Ian Charles Anderson



United Kingdom Citizen, 44 years.

Currently, he serves as Regional Chief Risk Officer, ASEAN & South Asia Standard Chartered Bank Singapore (2014 – present). Prior to his current position, he was the Global Head, Group Special Asset Management Standard Chartered Bank United Kingdom (2014 – 2016). His other banking experiences were as the Managing Director, Asia Pacific & Japan Head – Institutional Recovery Management in Citibank Hong Kong (2006 – 2009); Director of Institutional Recovery Management in Citibank United Kingdom (2002 – 2006); and Credit Analyst in Royal Bank of Canada – United Kingdom and Canada (1994 – 1995).

Other than in banking, he also experienced as Partner, London Debt Advisory & Restructuring in Pricewaterhouse Coopers United Kingdom (2009 – 2014); and Vice President – Special Credit Situations in Morgan Stanley United Kingdom (1999 – 2002).

He holds Bachelor of Arts in Economics from Lancaster University, United Kingdom in 1990 and Masters of Arts in International Banking and Finance from Reading University, United Kingdom in 1993.

B. Curriculum Vitae of New Directors Candidate:

I. Lea Setianti Kusumawijaya



Indonesia Citizen, 44 years

Currently, she serves as Chief Financial Officer of Standard Chartered Bank Indonesia (2014 – present). Previously, she held several important positions as Chief Financial Officer Standard Chartered Bank Philippine (2013 – 2014); Chairman of Price Solutions Philippines Incorporation (2013 - 2014); Financial Controller of Standard Chartered Bank Indonesia (2009 – 2013); Head of Origination & Client Coverage Business Finance of Standard Chartered Bank Indonesia (2008 – 2009); and Head of Corporate Planning of PT Bank Lippo Tbk (2006-2008).

Prior to having its career in banking industry, she has worked in big accountant firms as Senior Manager, Transaction Services of Pricewaterhouse Coopers Indonesia (2001-2006); and as Supervisor Auditor of KPMG Indonesia (1994 – 2000).

She holds Bachelor in Accounting from University of Trisakti, Jakarta in 1994 and Masters of Business Administration in International Banking and Finance from University of Birmingham, United Kingdom in 2001.

II. Darwin Wibowo



Indonesia Citizen, 44 years

Currently, he serves as President Director of PT Bank Andara (2015 – present). Previously he held several positions as Head Corporate Banking of PT Bank Maybank Indonesia Tbk (previously known as PT Bank Internasional Indonesia Tbk) (2009 – 2014); General Manager, Head of Corporate Finance & Strategic Planning of PT Raja Garuda Mas Indonesia (2005 – 2009); Partner at PT Aegis Finansial Solusi (2003 – 2005); Associate at Delta Advisory Pte. Ltd (2002 – 2003); and Relationship Manager at Citibank Indonesia (1997 – 2002).

He holds Bachelor of Science in Marketing from San Fransisco State University in 1994 and Masters of Science in Business Administration, Finance from San Diego State University in 1996.

IV. To determine the amount and type of remuneration and other facilities granted by the Company to the Board of Commissioners, the Board of Directors and Sharia Supervisory Board

In accordance with the Article 17 (4) and Article 20 (5) of the Company's Articles of Association the amount and type of remuneration and other facilities for members of Board of Directors and Board of Commissioners must be determined by the GMS, where the GMS' authority to determine the amount and type remuneration and facilities for members of Board of Directors can be delegated to the Board of Commissioners. In accordance with the Article 23 (3) of the Company's Articles of Association, the amount of allowances for the members of the Sharia Supervisory Board is determined by the GMS.

V. Accountability on Realization of Use of Funds from Public Offering

In accordance with Rights Issue VII (PUT VII) which was completed in June 2016 and in accordance with Article 6 (2) Financial Services Authority Regulation No. 30/POJK.04/2015

Report on Use of Funds Realization from Public Offering, the Company will submit the realization of use of funds from Rights Issue VII to Financial Services Authority through letter number 139/BP/DIR/VII/16 dated 15 July 2016 as of 30 June 2016 and has been published in the Indonesia Stock Exchange website on 15 July 2016.

B. Explanation on the Extraordinary Meeting (EGMS) Agenda:

I. Amendment of Article 4 paragraph 1 Articles of Association of the Company regarding Authorized Capital.

In accordance with Article 27 Articles of Association of the company, any amendment to the Articles of Association must be determined by General Meeting of Shareholders.

II. To approve the increase of subscribed and paid up capital through Rights Issue.

Based on the article 8 Otoritas Jasa Keuangan Regulation number 32/POJK.04/2015 regarding Additional Capital of Public Company through Rights Issue, increase capital through Rights Issue, the Company must obtain prior approval from General Meeting of Shareholders. The preliminary information on the Rights Issue plan has been announced in the Bisnis Indonesia newspaper, Indonesia Stock Exchange website, and the Company's website on 17 February 2017.

Jakarta, 7 March 2017