



**EXPLANATION OF AGENDA AND MATERIALS OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS (AGMS) AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
(EGMS) OF PT BANK PERMATA Tbk**

In accordance with the planning to convene AGMS and EGMS of PT Bank Permata Tbk ("Company"), which will be held on:

Day/date : Friday, 24 April 2015
Time : 14.30 WIB – finish
Place : Bandahara Ballroom Mercantile Athletic Club, WTC I Building, 18th Floor,
Jl. Jend. Sudirman Kav. 29-31, Jakarta 12920.

Notice of AGMS and EGMS has been announced in the Bisnis Indonesia newspaper, the Company's website, and the Indonesia Stock Exchange website on 18 March 2015. In order to fulfill the stipulation of Article 13 Otoritas Jasa Keuangan Regulation number 32/POJK.04/2014 regarding Planning and Convening General Meeting Shareholders of Public Company (POJK 32), here below are explanation of AGMS and EGMS agenda:

A. Explanation on the AGMS agenda:

1. To approve the Annual Report and the Consolidated Financial Statements of the Company for the financial year ended 31st December 2014

In accordance with the Article 12 and the Article 24 (4) of the Company's Articles of Association, including Article 69 and Article 78 (3) Law Number 40 Year 2007 regarding Limited Liability (Law 40/2007), Consolidated Financial Statements and Annual Report of the Company including supervisory report from the Board of Commissioners as of 31 December 2014 must be submitted to AGMS in order to receive ratification and approval from the General Meeting of Shareholders (GMS).

By granting approval for Annual Report and ratification for Consolidated Financial Statements by the GMS, then the GMS shall grant full acquittal and discharge (*volledig acquite et de charge*) to all members of the Board of Directors and the Board of Commissioners for all their management and supervisory actions as they have respectively carried out during the previous financial year, provided that such actions are reflected in the Financial Report of the Company except for the fraud, embezzlement and other criminal acts.

2014 Annual Report of the Company is available and can be downloaded in the Company's website (www.permatabank.com).

2. To approve the allocation of net profit for the financial year ended 31st December 2014

In accordance with the Article 25 of the Company's Articles of Association and Article 71 Law 40/2007, proposal to allocate the Company's net profit as stated in the Company's Financial Statements ratified by AGMS, where in such proposal can be stated the amount of undetermined net profit which will be used including amount of dividend to be distributed, proposed to the AGMS in order to obtain their approval.

3. To appoint the Company's Public Accountant who will audit the Financial Statement of the Company for the financial year of 2015, and to determine fees for the Public Accountant and its terms of appointment

In accordance with the Article 68 (1) Law 40/2007, the Company is required to have its Financial Statement to Public Accountant Office to be audited. The Company will submit proposal to the AGMS to appoint Public Accountant who will audit the Company's Consolidated Financial Statement for financial year 2015, including granting power to the Board of Commissioners to determine amount of fee and other requirements regarding the appointment of such Public Accountant by taking notice of the recommendation from the Audit Committee and prevailing regulation.

4. To appoint the members of Board of Directors and Board of Commissioners

The Company submits the proposal to appoint Vice President Director, Independent Director, and Commissioner of the Company to the AGMS with due observance of the proposal and recommendation from the Company's Nomination and Remuneration Committee. In accordance with Article V.4.1 Kep-00001/BEI/01-2014 regarding Regulation Number I-A of Listing of Shares and Equity Type Securities Other Than Stock Issued by Listed Company, the Company is required to appoint Independent Director. Therefore the Company submits proposal to the GMS to appoint Independent Director.

In order to fulfill Article 15 (7) POJK 32 here below is Curriculum Vitae of candidate for Vice President Director, Independent Director, and Commissioner of the Company.

A. Curriculum Vitae of candidate for Commissioner :

Sebastian Ramon Arcuri



Argentine Citizen, 43 years. Currently, he serves as Regional Head, Retail Clients, ASEAN Standard Chartered Bank (Singapore) Limited since July 2014. Previously, he has held several positions as Executive Director and Country Head Retail Banking and Wealth Management of HSBC Brazil (June 2010 – June 2014), as Country Head of Personal Financial Services (August 2008 – June 2010) and Head of Premier and Regional Offshore Banking (January 2004- January 2006) of HSBC Singapore, as Country Head of Personal Financial Services di HSBC Korea (February 2006 – July 2008), as Vice President Distribution and Premier of HSBC Philippines (July 2001 – January 2004), as Assistant Vice President Strategy and Planning (July 1997 – July 2001), and as Human Resources Analyst and Commercial Banking Trainee of Banco Roberts Argentina (June 1995 – June 1997). He holds Bachelors Degree from University of Buenos Aires, Argentina in 1995 and Master of Business Administration in Business Administration from Instituto para el Desarrollo Empresarial Argentino in 1997.

B. Curriculum Vitae of candidate for Vice President Director:

Julian Fong Loong Choon



Canadian Citizen, 64 years. Currently, he serves as CFO Asia and Global Head, Finance, Regions (April 2014 – present) and Re-designated as Non-Executive Director of SCBHKL (May 2011 – present) of Standard Chartered Bank (Hong Kong). He also serves as Non-Executive Director of Standard Chartered Bank (China) Limited (April 2007 – present), Director of Asia Commercial Bank Vietnam (April 2006 – present), Chairman and Director of Prime Credit Limited Hong Kong (August 2004 – present). Previously, he has held several positions in Standard Chartered Bank (Hong Kong) as CFO Asia and Global Head County Finance (July 2010 – April 2014), CFO Asia (April 2009 – July 2010), Executive Director and CFO SCBHKL, China and NEA (July 2004 – April 2009), Appointed Executive Director (December 2003 – May 2011), CFO Hong Kong, China and North East Asia (April 2000 – July 2004), and Financial Controller (September 1991 – August 1993). He has also served as Appointed Director in Hong Kong Note Printing Company Limited (HKNPL) (April 2000 – December 2011), several positions in Standard Chartered Bank Singapore as Group Business Head of Finance, Group Corporate and Institutional Banking (December 1997 – April 2000), Group Business Head of Finance, Group Corporate Banking (August 1995 – December 1997), Regional Head of Finance, Corporate Banking Asia Pacific Region (September 1993 – August 1995). Served as Manager, Accounting and Financial Management Systems Development in Royal Bank of Canada, Montreal (June 1984 – August 1991), Senior Financial Analyst, Float Management di Royal Bank of Canada, Montreal (March 1982 – June 1984), Systems Analyst, Financial Systems in Royal Bank of Canada, Toronto (July 1979 – March 1982), and Programmer/Analyst Financial Systems in National Life Assurance Company of Canada, Toronto (July 1976 – July 1979). He holds Bachelor of Science degree in Chemical Engineering from University of Loughborough, UK and Master of Business Administration in Finance and Accounting in 1976 from McGill University Canada, Chartered Professional Accountant (CPA) in Accounting in 1985 from The Society of Management Accountants Canada, also Fellow of the Institute of Canadian Bankers in 1988 from The Institute of Canadian Bankers Canada.

C. Curriculum Vitae of candidate for Independent Director :

Mirah Wiryatmodjo



Indonesian Citizen, age 48. Currently she serves as Director of Compliance pursuant to resolutions of PermataBank's EGMS on 28 July 2010. Previously, she was Compliance Director of Citibank NA Indonesia (2005-2010). She has held various posts as Vice President at Bank Danamon Indonesia (2004-2005); Senior Manager & Vice President at Citibank NA, Indonesia (1996-2004), Senior Manager at EXCO Nusantara Indonesia (1992-1996), and Assistant Manager at BAKRIE Group (1988-1992). She graduated from University of Auckland in 1988.

5. To determine the amount and type of remuneration and other facilities granted by the Company to the Board of Commissioners, the Board of Directors and Sharia Supervisory Board

Explanation:

In accordance with the Article 17 (4) and Article 20 (5) of the Company's Articles of Association the amount and type of remuneration and other facilities for members of Board of Directors and Board of Commissioners must be determined by the General Meeting of Shareholders, where the General Meeting of Shareholder's authority to determine the amount and type remuneration and facilities for members of Board of Directors can be delegated to the Board of Commissioners. In accordance with the Article 23 (3) of the Company's Articles of Association, the amount of allowances for the members of the Sharia Supervisory Board is determined by the General Meeting of Shareholders.

B. Agenda of the Extraordinary Meeting (EGMS):

- To approve amendment of the Company's Articles of Association.

Explanation:

In accordance with the article 40 Otoritas Jasa Keuangan Regulation number 32/POJK.04/2014 regarding Planning and Covering General Meeting of Shareholders of Public Company (POJK 32), the Company is required to amend its Articles of Association within 1 year since the POJK 32 is promulgated. Other than that, several stipulations from the Company's Articles of Association regarding Board of Directors and Board of Commissioners must be adjusted with the Otoritas Jasa Keuangan Regulation number 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners (POJK 33) as required under Article 41 POJK 33.

Jakarta, 2 April 2015