



**EXPLANATION OF AGENDA AND MATERIALS OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS (AGMS) AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
(EGMS) OF PT BANK PERMATA Tbk**

In accordance with the planning to convene AGMS and EGMS of PT Bank Permata Tbk ("Company"), which will be held on:

Day/date : Tuesday, 29 March 2016
Time : 14.00 WIB – finish
Place : Bandahara Ballroom Mercantile Athletic Club, WTC I Building, 18th Floor,
Jl. Jend. Sudirman Kav. 29-31, Jakarta 12920.

Notice of AGMS and EGMS has been announced in the Bisnis Indonesia newspaper, the Company's website, and the Indonesia Stock Exchange website on 19 February 2016. In order to fulfill the stipulation of Article 13 Otoritas Jasa Keuangan Regulation number 32/POJK.04/2014 regarding Planning and Convening General Meeting Shareholders of Public Company (POJK 32), explanation of AGMS and EGMS agenda as follows:

A. Explanation on the AGMS agenda:

- 1. To approve the Annual Report and to ratify the Consolidated Financial Statements of the Company for the financial year ended 31 December 2015**

In accordance with the Article 12 and the Article 24 (4) of the Company's Articles of Association, including Article 69 and Article 78 (3) Law Number 40 Year 2007 regarding Limited Liability (Law 40/2007), Consolidated Financial Statements and Annual Report of the Company including supervisory report from the Board of Commissioners as of 31 December 2015 must be submitted to AGMS in order to receive ratification and approval from the General Meeting of Shareholders (GMS).

By granting approval for Annual Report and ratification for Consolidated Financial Statements by the GMS, then the GMS shall grant full acquittal and discharge (*volledig acquite et de charge*) to all members of the Board of Directors and the Board of Commissioners for all their management and supervisory actions as they have respectively carried out during the previous financial year, provided that such actions are reflected in the Financial Report of the Company except for the fraud, embezzlement and other criminal acts.

2015 Annual Report of the Company is available and can be downloaded in the Company's website (www.permatabank.com).

2. To approve the allocation of net profit for the financial year ended 31 December 2015

In accordance with the Article 25 of the Company's Articles of Association and Article 71 Law 40/2007, proposal to allocate the Company's net profit as stated in the Company's Financial Statements ratified by AGMS, must be proposed to the AGMS in order to obtain their approval.

3. To appoint the Company's Public Accountant who will audit the Financial Statement of the Company for the financial year of 2016, and to determine fees for the Public Accountant and its terms of appointment

In accordance with the Article 68 (1) Law 40/2007, the Company is required to have its Financial Statement audited by the Public Accountant. The Company will submit proposal to the AGMS to appoint Public Accountant who will audit the Company's Consolidated Financial Statement for financial year 2016, including granting power to the Board of Commissioners to determine amount of fee and other requirements regarding the appointment of such Public Accountant by taking notice of the recommendation from the Audit Committee and prevailing regulation.

4. To appoint the members of Sharia Supervisory Board

In order to fulfill Article 23 (2) of the Company's Articles of Association, the appointment of members of the Sharia Supervisory Board must be approved by the GMS.

5. To determine the amount and type of remuneration and other facilities granted by the Company to the Board of Commissioners, the Board of Directors and Sharia Supervisory Board

In accordance with the Article 17 (4) and Article 20 (5) of the Company's Articles of Association the amount and type of remuneration and other facilities for members of Board of Directors and Board of Commissioners must be determined by the General Meeting of Shareholders, where the General Meeting of Shareholder's authority to determine the amount and type remuneration and facilities for members of Board of Directors can be delegated to the Board of Commissioners. In accordance with the Article 23 (3) of the Company's Articles of Association, the amount of allowances for the members of the Sharia Supervisory Board is determined by the General Meeting of Shareholders.

B. Explanation on the Extraordinary Meeting (EGMS) Agenda:

- **To approve the increase of subscribed and paid up capital through Rights Issue.**

Based on the article 8 Otoritas Jasa Keuangan Regulation number 32/POJK.04/2015 regarding Additional Capital of Public Company through Rights Issue, in order to add capital through Rights Issue, the Company must obtain prior approval from General Meeting of Shareholders. The preliminary information on the Rights Issue plan has been announced in the Bisnis Indonesia newspaper, Indonesia Stock Exchange website, and the Company's website on 19 February 2016.

Jakarta, 7 March 2016