

## Press Release

22 February 2018

# PermataBank Ends 2017 On a Positive Trajectory

*Books Net Profit After Tax of RP 748 Billion*

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**JAKARTA – PT Bank Permata Tbk** (“PermataBank” or “Bank”) today announced its Full Year 2017 results with a net profit after tax of Rp 748 billion. This completes a major turnaround for the Bank which booked a loss in 2016. The Bank’s achievement was driven by improved asset quality, good underlying credit growth in H2 2017, recoveries from non-performing loans and disciplined cost management.

Commenting on the results, **PermataBank President Director Ridha DM Wirakusumah** said, "2017 was a year of consolidation for the Bank as we strengthened our risk management framework, improved operational efficiency, expanded our customer base and continued to invest in new products and services. We are now on track towards profitability and sustainable growth. We have strengthened our capital base and finished the year with a much stronger balance sheet, positioning the Bank well for future growth."

Loans were lower compared to a year ago as a result of the Bank’s focus on improving asset quality and the sale of NPL’s in the first half. While loan growth is down 7% yoy, in the fourth quarter of 2017 loans grew 5% from Rp 92.8 trillion in September, 2017 to Rp 97.6 trillion in December, 2017. The positive loan growth in Q-4 was contributed by Auto Loans, Mortgages and SME loans. Wholesale Banking also increased loans by adding new high quality customers to their portfolio and continued to help existing clients grow their businesses.

**PermataBank** continues to optimize liquidity to reach its Loan-to-Deposit Ratio (LDR) at 88% compared to 80% at the same period last year. The Bank has also further improved its funding structure, as reflected in higher CASA ratio of 52% compared to 47% last year. Growing CASA will remain a priority to ensure sustainable and cheaper cost of funds.

The Bank's capital strength is reflected in the Common Equity Tier 1 (CET-1) ratio and Total Capital Adequacy Ratio (CAR) of 15.2% and 18.1% compared to 11.8% and 15.6% at the same period last year, much higher than regulatory requirements. This is due to **PermataBank's** much improved performance in 2017 and the successful completion of its Rp 3 Trillion rights issue in June 2017.

The focus on improving asset quality is reflected in Gross and Net NPL ratios of 4.6% and 1.7% respectively as of 31 December 2017 compared to 8.8% Gross NPL and 2.2% Net NPL ratios in December 2016. The NPL coverage ratio has increased to 191% compared to 122% in December 2016 indicating the Bank continues to recognize potential loan losses on a prudent basis.

In 2017, **PermataBank** accelerated its efforts to drive innovative products through its technology platform. As a pioneer in mobile banking and mobile cash in the Indonesian market, the Bank again led the way in 2017 through the successful launch of the first E- Bond product in the market and was the first Bank to introduce TouchID and FaceID to its PermataMobile Banking. In Sharia banking, **PermataBank** has been consistent in delivering breakthrough products and services such as *Layanan Haji Satu Atap* and *PermataTabungan iB Haji*. Going forward in 2018, the Bank will continue to invest in its infrastructure and technology capabilities as well as in people to create value for its customers and society.

"Our achievements in 2017 are the result of hard work and contributions from all of our dedicated employees. We continue to strive to make the bank simple, fast, and reliable. We are confident the Bank will continue to grow in 2018 and is well positioned to take advantage of the many opportunities in the Indonesian market as

we build up our role as an agent of development for the nation and our customers. We thank our stakeholders, especially our customers and shareholders, for their continued trust and support," **Ridha** further remarked.

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**PROFILE OF PT BANK PERMATA Tbk**

**PT Bank Permata Tbk (PermataBank)** has grown to be a major bank within Indonesian banking sector which offers innovative and comprehensive banking products and services to strive to make the bank simple, fast, and reliable. As a pioneer in mobile banking and mobile cash in the Indonesian market, the Bank again led the way in 2017 through the successful launch of the first E-Bond product in the market and was the first Bank to introduce TouchID & FaceID to its PermataMobile Banking.

Serving approximately two million customers in 62 cities in Indonesia, **as of December 2017** the Bank runs 327 branch offices, 17 mobile branches, three payment points, 1.000 ATMs accessible from a network comprising of more than 100,000 ATMs (Alto, Visa Plus, ATM Bersama, Master Card, Cirrus and Prima) nationwide as well as millions of ATMs around the world which connected with Visa, Mastercard, Cirrus. The latest recognition on **PermataBank** are "CSR appreciation in education from Sindo Media (Jan 2018), The Best Role of Stakeholders & Top 50 of the Biggest Market Capitalization Public Listed Companies in The 9th IICD

Corporate Governance Conference and Award (Dec 2017), The best PermataTabungan IB for Sharia Business Unit Savings Account category in InfoBank Digital Awards 2017 (Apr 2017) & Excellent Service Experience Award 2017 to Regular Banking Category for the fifth time & Sharia Banking for the fourth time from Service Excellence Magazine & Carre CCSL (Carre Center For Customer Satisfaction and Loyalty) (Feb 2017).

More information about **PermataBank** is available on its website di <http://www.permatabank.com>