

Press Release

14 April 2020

PermataBank Holds Annual General Meeting of Shareholders

Approval for the 2019 Annual Report and Changes in the Board of Commissioners

Jakarta, PT Bank Permata Tbk ("PermataBank" or "Bank") today, 14 April 2020, held the Annual General Meeting of Shareholders (AGMS) with five main agendas presented by Suparno Djasmin as Deputy President Commissioner and **Ridha D.M. Wirakusumah as President Director**.

Given the current COVID-19 (Corona Virus) emergency state, the AGMS was held by following all prevailing procedures for prevention of Corona according to the Government and Regulator specifications to ensure that the event is held in the most possible efficient manner without compromising the validity of AGMS, supported by electronic facilities provided by **PermataBank**.

Throughout the year 2019, **PermataBank** recorded significant increase in financial performance, as indicated from the growth of net profit after taxes by 66.5% to reach Rp1.5 trillion. This is the result of the combined efforts and discipline in maintaining good quality of assets, efficient operations costs, and keeping NPL ratio below the Regulator's standard, as well as continued commitment to provide innovative services particularly through digitalization that is presented through Shariah Mobile Banking Super App and Model Branch – an innovative concept for branch office that ensures consistent quality of products, services and technology for both offline (with the help of staff) and online (self-service) users.

The five main agendas approved by the shareholders were as follow:

1. Approval for the 2019 Annual Report and approval of the Consolidated Financial Statements for the year ending on December 31, 2019.
2. Confirmation of the use of the Company's net profits for the year ending on December 31, 2019.
3. Appointment of Public Accounting Firm that will perform audit for the Company's books of the 2020 financial year and determination of honorarium for the Public Accounting Firm and other requirements for the appointment.
4. Changes in the Management of the Company.
5. Determination of the quantity and type of remuneration and other facilities provided by the Company to the members of the Board of Commissioners, Board of Directors, and the Shariah Supervisory Board.

President Director of PermataBank, Ridha D.M. Wirakusumah stated, “In the midst of this situation, we are grateful for being able to carry out this AGMS successfully. Our shareholders have expressed acknowledgement over our every effort, which is reflected on the 2019 financial performance and in the success of **PermataBank** in increasing profitability supported by operating income and the continuously improving quality of assets. All agendas of AGMS have been approved by the shareholders.”

In the agenda of changes of the company's management, with regards to the expiration of the term of office of all members of the Board of Commissioners, Board of Directors and Shariah Supervisory Board (DPS), the AGMS has approved the composition of the Board of Commissioners, Board of Directors and DPS as follows:

Board of Commissioners:

President Commissioner	: Sebastian Ramon Arcuri
Deputy President Commissioner	: Suparno Djasmin
Independent Commissioner	: Haryanto Sahari
Independent Commissioner	: Rahmat Waluyanto
Independent Commissioner	: Goei Siau Hong

Independent Commissioner : Yap Tjay Soen
 Commissioner : Mark Spencer Greenberg
 Commissioner : Ian Charles Anderson

Board of Directors:

President Director : Ridha DM Wirakusumah
 Director : Abdy Salimin
 Director : Lea Setianti Kusumawijaya
 Director : Darwin Wibowo
 Director of Compliance : Dhien Tjahajani
 Director of Shariah Business Unit : Herwin Bustaman
 Director : Djumariah Tenteram
 Director : Dayan Sadikin

Shariah Supervisory Board:

Chairman : H. Muhamad Faiz, MA.
 Member : Prof. Dr. H. Jaih, SE., MH., M.Ag

The appointment of Goei Siau Hong and Yap Tjay Soen as the new Independent Commissioners of **PermataBank** will be effective after obtaining approval from the Regulator.

Suparno Djasmin as Deputy President Commissioner of PermataBank and Chairman of the Meeting said, "I would like to express gratitude to Bapak Zulkifli Zaini for his contributions during his service as Independent Commissioner of **PermataBank**, and to congratulate him for his new role as President Director of PLN. My sincere appreciation also goes to David Allen Worth who has been with us for almost 14 years in his position as Commissioner and Independent Commissioner. In addition, I warmly welcome the appointment of Goei Siau Hong and Yap Tjay Soen to the Board of Commissioner of **PermataBank**. I believe their experiences will become positive contributions to our future journey."

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PROFILE OF PT BANK PERMATA Tbk

PermataBank has grown to become one of the major private banks offering innovative products and services, serves more than 3 million customers in 62 cities in Indonesia, **PermataBank** has 316 branch offices, 16 mobile branches, 978 ATMs with access to more than 100,000 ATMs (VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama and Prima ATM) and millions of ATMs worldwide connected to the Visa, Mastercard, Cirrus network. In the third quarter of 2019, **PermataBank** services received five of 2019 Satisfaction Loyalty & Engagement (SLE) awards based on the Info Bank and Marketing Research Indonesia (MRI) survey, one of which was ranked number one in the 2019 Overall- Engagement Index (conventional commercial / book bank 3). In the second quarter of 2019, **PermataBank's** credit card, debit card and Syariah Business Unit were ranked I & II for the 2019 Digital Brand Awards by Info Bank Magazine. In the service category, PermataTel won another Contact Center Service Excellence Award 2019 in ten categories from Service Excellence Magazine. **PermataBank** also achieved various service excellence ratings in the category of Commercial Banks and Sharia Business Unit Banks, in the Banking Service Excellence Award by Info Bank magazine in collaboration with Market Research Indonesia. As a pioneer in mobile banking and mobile cash technology in the Indonesian market, in 2018 **PermataBank** launched the PermataMobile X application with 200 latest reliable features.

For more information about us, please visit

<http://www.permatabank.com>