

Press Release

30 December 2021

PermataBank Divests PT Sahabat Finansial Keluarga (SFK) Shares to Honest.

Jakarta – PT Bank Permata Tbk ("PermataBank") completed the share transfer transaction (divestment) of PT. Sahabat Finansial Keluarga ("SFK"), an affiliated company of PermataBank, to Honest Financial Technologies International Private Limited ("Honest") as the new controlling shareholder. This corporate action is based on the Conditional Share Purchase Agreement ("CSPA") dated August 12, 2021 and the Conditional Shares Subscription Agreement ("CSSA") dated August 12, 2021.

All preliminary requirements to complete the corporate action under the CSPA and CSSA have been met, including the approval of the Financial Services Authority and Bank Indonesia.

With the completion of this transaction, Honest has 71.21% of SFK's shares, while PermataBank remains entitled to 28.79% of SFK's shares.

Chalit Tayjasantant, President Director of PermataBank said, "We welcome the corporate action taken by Honest to SFK, an affiliate of PermataBank. Under our business development, SFK has become one of the company's driving forces for a specific market segment through its unique products. Therefore, we hope that Honest can become a strategic partner that is able to develop SFK's business in various consumer financing segment as well as innovative financial products and payment

services. Together with Honest, we believe SFK can provide services to all levels of society and expand consumer access to financial products.”

SFK became a subsidiary of PermataBank since 8 December 2010 through the acquisition of the former controlling shareholder of 99.998%. This PermataBank affiliate company is engaged in financing by utilizing a sales network that is widespread in 5 major cities in Indonesia, such as Jakarta, Surabaya, Bandung, Semarang, and Makassar.

oOo

For further information, please contact:

RICHELE MARAMIS

Head, Corporate Affairs PermataBank

P: +62 21 523 7788

e: corporate.affairs@permatatabank.co.id

KATHARINE GRACE

Head, Corporate Secretary

P: +62 21 523 7788

e: corporate.secretary@permatatabank.co.id

ABOUT PERMATABANK

PermataBank, is one of the 10 top banking institutions in terms of assets in Indonesia. Listed in the Indonesia Stock Exchange (Code: BNLI) with Bangkok Bank Public Limited Company as controlling shareholder, PermataBank is a leading digital bank with innovative products and services serving more than 4,2 million customers in 62 cities across the country. As of September 2021, PermataBank has 257 branch offices, 16 sharia branches, 15 cash offices, 1 mobile branch, 20,000 ATM locations and cardless cash withdrawal outlets at Indomaret, access to more than 100,000 ATMs (VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama and ATM Prima), and millions of ATMs worldwide connected to the Visa, Mastercard, Cirrus networks.

PermataBank has won various service excellence awards in both conventional banks and Sharia banking categories, such as the 2017-2021 Banking Service Excellence Award by InfoBank magazine in collaboration with Market Research Indonesia, Top Digital Company Awards 2021 by Marketing Magazine, Top 50 Big Cap Issuer & The Best Disclosure and Transparency in The 12th IICD (Indonesian Institute for Corporate Directorship) Corporate Governance Conference and Award 2021, and through its PermataBRAVE Corporate Social Responsibility empowerment program for people with disabilities, won the National Padmamitra Award 2020 from the Ministry of Social Affairs of the Republic of Indonesia.

As a pioneer in digital innovation in the Indonesian market, in 2018, PermataBank launched its leading mobile banking super app PermataMobile X with more than 200 of the latest flagship features and revamped its internet banking platform PermataNET. Customers can also experience a seamless online and offline experience through its 5 modern digital model branches throughout the greater Jakarta area and Bali which offers a simple, fast and reliable experience.

For further information on PermataBank, please visit us at <http://www.permatabank.com> .