

Press Release

19 February 2021

PermataBank President Director Appointed CEO of Indonesia Investment Authority

Jakarta – President Director of PermataBank, Dr. Ridha D.M. Wirakusumah, has been officially appointed CEO of the Indonesia Investment Authority (INA) following the official announcement by President Joko Widodo and Finance Minister Sri Mulyani Indrawati on February 16, 2021. Drs. Haryanto Sahari, Independent Commissioner of **PermataBank**, was named a Supervisory Board member of INA in January 2021.

Upon receiving news of **Ridha's** appointment as CEO of INA, **Chartsiri Sophonpanich, President of Bangkok Bank and President Commissioner of PermataBank** said, "**PermataBank** welcomes the appointment of our **President Director, Dr. Ridha D.M. Wirakusumah** as CEO of the Indonesia Investment Authority by President Joko Widodo and Finance Minister Sri Mulyani. We have also extended our congratulations to our Independent Commissioner, Drs. Haryanto Sahari, on his appointment as one of the members of the Supervisory Board of INA in January. The trust of the Indonesian government in both our President Director and Independent Commissioner gives us exceptional pride that they have been chosen to build such an important institution dedicated to the betterment of Indonesia. And we would like to congratulate both on their new roles. We are confident that their new mandates will make a positive contribution to the INA and its role of supporting Indonesia's vision of becoming the world's 5th largest economy."

Dr. Ridha D.M. Wirakusumah, President Director of PermataBank said, "I am honored to have the opportunity to contribute to Indonesia through my new mandate as CEO of the Indonesia Investment Authority. This is a rare opportunity for me as an Indonesian citizen to be able to directly contribute towards building the country through the INA's various future initiatives. This was not an easy decision, but I am grateful for the support from our controlling shareholder, Bangkok Bank, and humbled by the tremendous enthusiasm and contributions of all the employees of **PermataBank** which over the past four years have enabled **PermataBank** to achieve the strong position it enjoys today."

Ridha was appointed President Director of **PermataBank** at the Extraordinary General Meeting of Shareholders (EGMS) on December 13th, 2016. During the past four years when he led **PermataBank**, **Ridha** has successfully turned around the Bank's performance, strengthened its governance and business operations, and carved its path as a leader in digital banking. At the end of the third quarter of 2020, **PermataBank** achieved solid performance while facing challenges from the Covid-19 pandemic, recording growth in operating income before provision of IDR 2.6 trillion, an increase of 20.4% year-on-year (YoY). These results followed the successful integration of Bangkok Bank Indonesia's Branch Offices (BBI) into **PermataBank** at the end of December 2020. **PermataBank** was confirmed as a BUKU IV bank by the Financial Services Authority (OJK) on 20 January 2021.

To facilitate a seamless leadership transition, **Ridha** will retain his position as **PermataBank's** President Director until March 17, 2021. Consecutively, an Alternate President Director will be appointed until the next Extraordinary General Meeting of Shareholders (EGMS) in April 2021 whereby a new President Director of **PermataBank** will be announced and appointed in line with regulatory requirements.

For more information, please contact:

Richele Maramis

Head, Corporate Affairs PermataBank

P: +62 21 523 7788

corporate.affairs@PermataBank.co.id

Katharine Grace

Head, Corporate Secretary PermataBank

P: +62 21 523 7788

F: +62 21 5237244

corporate.secretary@permatabank.co.id

PROFILE OF PT BANK PERMATA Tbk

PermataBank is a BUKU IV bank and is one of the 10 best banking institutions in Indonesia, offering innovative products and services serving nearly 4 million customers in 62 cities in Indonesia. **PermataBank** has 304 branch offices, 2 mobile branches, 942 ATMs with access to more than 100,000 ATMs (VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama and ATM Prima) and millions of ATMs worldwide that are connected to the Visa, Mastercard and Cirrus networks.

PermataBank has received recognition from various reputable award platforms. In 2019, **PermataBank** won 5 awards at the 2019 Satisfaction Loyalty & Engagement (SLE) Award based on the Infobank and Marketing Research Indonesia (MRI) survey, one of which is ranked # 1 for the INDEX 2019 OVERALL-ENGAGEMENT category (conventional commercial bank / book 3 bank). Its PermataTel Customer Care has won the 2019 Contact Center Service Excellence Award in 10 categories, from Service Excellence Magazine. In terms of products; credit card, debit card and Syariah Business Unit **PermataBank** was ranked I & II in the 2019 Digital Brand Awards by InfoBank Magazine. **PermataBank** also won various service excellence awards in both conventional Banks and Sharia banking categories, and the 2020 Banking Service Excellence Award by InfoBank magazine in collaboration with Market Research Indonesia. As a pioneer in mobile banking and mobile cash technology in the Indonesian market, in 2018, the Bank launched its PermataMobile X super application with 200 innovative features, and is currently one of the digital mobile banking leaders in the Indonesian market.

For further information on **PermataBank**, please visit us at

<http://www.permatabank.com>

PROFILE OF BANGKOK BANK

Bangkok Bank, established in 1944, is Thailand's largest bank and the 6th largest Southeast Asian bank by total assets (Baht 3,823.0 billion or US\$127.3 billion as of December 2020). A leading diversified regional bank in Southeast Asia, it has more than 17 million customer accounts and 1,000 branches in Thailand. It is Thailand's most international bank with more than 300 branches in 14 economies outside of its home market. Bangkok Bank has a presence in nine ASEAN countries as well as branches in Hong Kong, Japan, Taiwan, the United Kingdom and the United States. Its major international subsidiaries are Bangkok Bank Berhad in Malaysia, Bangkok Bank (China), which provides coverage across the major regions in China, and **PermataBank**, one of Indonesia's 10 largest banks.