

## Press Release

20 May 2020

# PermataBank Welcomes Bangkok Bank as the New Controlling Shareholder

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**JAKARTA** – Today, **PT Bank Permata Tbk ("PermataBank")** was officially informed by Standard Chartered Bank Plc ("Standard Chartered Bank") and PT Astra International Tbk ("Astra International") regarding the closing of the transaction and the official announcement of its new shareholder, Bangkok Bank Public Company Limited ("Bangkok Bank"). The acquisition was approved by the Financial Services Authority (OJK).

Bangkok Bank has acquired a total of 89.12% in **PermataBank's** shares from the aggregate number of shares issued and paid up from Standard Chartered Bank and Astra International. The transaction complied with prevailing regulations, mainly Financial Services Authority Regulation No.41 / POJK.03 / 2019 on Mergers, Consolidations, Acquisitions, Integration and Conversion of Commercial Banks, as well as other applicable regulations.

**Ridha DM Wirakusumah, President Director of PermataBank** said, "We welcome Bangkok Bank as the controlling shareholder of **PermataBank**. On this occasion, on behalf of the Management and employees, we express our deepest gratitude to Astra International and Standard Chartered Bank for the tremendous support they have given us over the last 16 years. Both have played major roles in enabling **PermataBank** to become what it is today, one of the 15 largest banks in Indonesia.

We also extend our heartfelt appreciation for the leadership and direction of all the Board of Commissioners from Astra International and Standard Chartered Bank."

Amidst the challenges of the COVID-19 pandemic, **PermataBank** ended the year's first quarter with stable performance drawing mainly from a strong risk management and corporate governance framework. In the First Quarter of 2020, which ended on 31 March 2020, **PermataBank** booked operating income of Rp2.1 trillion, an increase of 15.5% year- on-year (yoy). Net Interest Income of Rp1.6 trillion grew by 15.5% yoy in line with loan growth of 5.7% yoy. This achievement was also supported by a strong liquidity and capital position.

"We believe that Bangkok Bank will provide the best support for **PermataBank** in becoming a stronger player in the Indonesian banking landscape. We will continue to grow our business as the bank of choice for all our stakeholders and further strengthen our capabilities in developing our retail, wholesale and shariah businesses, as well as our extensive distribution network and best-in-class digital technology capabilities. We are focused on strengthening our financial performance towards further sustainable growth," added **Ridha**.

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### **PROFILE OF PT BANK PERMATA Tbk**

**PermataBank** is one of the major private banks offering comprehensive financial services to more than 3 million customers in 62 cities in Indonesia. **PermataBank** has 316 branch offices, 16 mobile branches, 978 ATMs with access to more than

100,000 ATMs (VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama and ATM Prima) and millions of ATMs worldwide that are connected to the Visa, Mastercard and Cirrus networks. In the third quarter of 2019, in terms of services, **PermataBank** won 2019 Satisfaction Loyalty & Engagement (SLE) Award based on the Infobank and Marketing Research Indonesia (MRI) survey, one of which is ranked # 1 for the INDEX 2019 OVERALL-ENGAGEMENT category (conventional commercial bank / book bank 3). In the second quarter, PermataTel again won the 2019 Contact Center Service Excellence Award for 10 categories, from Service Excellence Magazine. In terms of products; credit card, debit card and Syariah Business Unit **PermataBank** ranked I & II for the Digital Brand Awards 2019 by InfoBank Magazine.

**PermataBank** also won various service excellence awards in both categories of conventional Banks and Sharia banking, in the Banking Service Excellence Award by InfoBank magazine in collaboration with Market Research Indonesia. As a pioneer in mobile banking and mobile cash technology in the Indonesian market, in 2018, the Bank launched the PermataMobile X application with the latest 200 innovative features.

For further information on **PermataBank**, please visit us at

<http://www.permatabank.com>

### **PROFILE OF BANGKOK BANK**

Bangkok Bank Public Company Limited, established in 1944, is one of Southeast Asia's leading regional banks and Thailand's largest bank by deposits and shareholders' equity. It has more than 17 million customer accounts and nearly 1,150 branches nationwide with total assets of US\$104 billion as of March 31, 2020. Internationally, Bangkok Bank has the largest overseas branch network of any Thai bank, with 31 overseas branches in 14 economies, including China, Cambodia, Hong Kong, Indonesia, Japan, Laos, Malaysia, Myanmar, the Philippines, Singapore, Taiwan, Vietnam, the United Kingdom, and the United States.

For further information on Bangkok Bank, please visit

<http://www.bangkokbank.com>