

Press Release

31 August 2022

PermataBank and Bangkok Bank Supports Indonesian Government in Facilitating Cross-Border Transactions through QR Pay.

PermataBank expands its commitment to reach all customers overseas as part of the company's support for the government's efforts to facilitate cross-border transactions

Jakarta – The rapid advancement of digital technology has made it easier for customers, especially the MSME and tourism sectors, to carry out various activities without time and space restrictions, including banking transactions. As part of the Indonesian government's commitment to facilitate cross-country transactions in the MSME and tourism sectors, President of the Republic of Indonesia Joko Widodo together with Bank Indonesia (BI) inaugurated the International Quick Response Code Indonesian Standard (QRIS) payment systems. To support the government's initiative to strengthen the banking ecosystem, PermataBank as part of the Bangkok Bank Group, presents technological innovations to facilitate cross-border transactions through **Cross-Border QR Pay feature**.

As a bank that prioritizes technological innovation, **PermataBank** has launched the QR Pay Cross-Border feature on the **PermataMobile X** mobile banking application. The International QRIS is a new payment system for transactions between countries, especially within ASEAN countries to be more efficient. Therefore, the transactions between countries become easier for MSME and the world of tourism. With the presence of this latest payment system, QRIS can now be used in Thailand. Now, people only need to scan barcodes to make transactions in Thailand, they do not need

to use money or foreign exchange so that international trips will be easier, safer, and more convenient.

Meliza M. Rusli, President Director of PermataBank said, "Currently, the MSME and tourism sectors are still the backbone of the Indonesian economy. With the presence of the new payment system for international transactions, customers can make transactions easily and quickly with a wider network that is not limited to one country. In addition, PermataBank also wants to support the government's efforts to increase the efficiency of cross-country transactions in ASEAN through the QR Pay Cross-Border feature and realize a cashless society ecosystem. With easier access to cross-country transactions using QR codes, this opens up opportunities for Indonesian MSMEs and the tourism sector to reach the global market."

PermataBank's participation in the implementation of the QR Pay Cross-Border feature is part of support for the government's efforts to optimize technological innovation for the national payment system. The potential for QR payment transactions in Thailand is very large where Thailand is one of the most popular destinations for tourists from Indonesia, while the development of QR payment services in Thailand is growing very rapidly. Based on data in 2021, there are more than 5 (five) million merchants in Thailand that accept the QR payment method and nearly 80% of Thai citizens have a high level of trust in the QR payment method where 87% stated that this method is more convenient. With Bangkok Bank as the controlling shareholder, PermataBank believes that this will also strengthen the potential of PermataMobile X Cross-Border QR Pay transactions in Thailand.

To be able to use PermataBank QR to make payments in Thailand, customers can update to the latest PermataMobile X version on Play Store (Android) & App Store (IOS) Version 1.40.14 and then use the QR Pay service in the PermataMobile X application. When customers scan QR (Thai QR Payment) merchants in Thailand, the system will automatically detect the QR and customers will be able to immediately

process their transactions in rupiah currency.

Previously, PermataBank has supported Bank Indonesia's call in 2020 to use the QRIS standard in PermataMobile X. Transactions using QRIS are also a practical and profitable way of payment for the community, especially MSMEs. Since its launch, the development of QR transactions at PermataBank through the PermataMobile X application has continued to grow rapidly with data as of July 2022 increasing 418% year-on-year (yoy). This was also followed by an increase in the volume of QR transactions via PermataMobile X by 528% yoy.

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ABOUT PERMATABANK

PermataBank, is one of the 10 top banking institutions in terms of assets in Indonesia. Listed in the Indonesia Stock Exchange (Code: BNL1) with Bangkok Bank Public Limited Company as controlling shareholder, PermataBank is a leading digital bank with innovative products and services serving more than 6.2 million customers in 62 cities across the country. As of 30th June 2022, PermataBank has 275 branch offices & cash offices, sharia branches, mobile branch; 20,000 ATM locations and cardless cash withdrawal outlets at Indomaret, access to more than 100,000 ATMs

(VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama and ATM Prima), and millions of ATMs worldwide connected to the Visa, Mastercard, Cirrus networks.

PermataBank has won various service excellence awards in the category of Commercial Banks and Sharia Business Unit Banks, such as Banking Service Excellence Award 2017-2021 by InfoBank magazine in collaboration with Market Research Indonesia, Top Digital Company Awards 2022, Silver Award from Top 100 Most Valuable Brands from Magazine Investors; and Rank 1 in the Satisfaction, Loyalty & Engagement (SLE) Award 2022 from Infobank Magazine, and through the Corporate Social Responsibility empowerment program for people with disabilities, PermataBRAVE won the Padmamitra Award 2020 at the National level from the Ministry of Social Affairs of the Republic of Indonesia.

As a pioneer in digital innovation in the Indonesian market, in 2018, PermataBank launched its leading mobile banking super app PermataMobile X with more than 200 of the latest flagship features and revamped its internet banking platform PermataNET. Customers can also experience a seamless online and offline experience through its modern digital model branches throughout selected cities in Indonesia which offers a simple, fast and reliable experience.

For further information on PermataBank, please visit us at <http://www.permatabank.com>.