

Press Release

9 February 2022

PermataBank and Batavia Prosperindo Asset Management Launch Batavia Technology Sharia Equity USD.

This strategic partnership reinforces PermataBank and BPAM's commitment in providing a variety of investment solutions that foster the development and expansion of the technology industry

Jakarta – PermataBank Wealth Management, in conjunction with Batavia Prosperindo Aset Manajemen (BPAM), collaborated to launch the latest sharia mutual fund product in USD, Batavia Technology Sharia Equity USD (BTSEU). The product was created in response to the public's need for investing trends in the global stock market, particularly in the rapidly rising and developing technology sector. Starting from February 16, 2022, customers and the general public will be able to invest directly in BTSEU mutual funds via PermataMobile X.

The current pandemic has accelerated digital transformation efforts in the world. The situation increases investments in the technology sector and digital technologies in people's daily lives. The availability of the Batavia Technology Sharia Equity USD (BTSEU) mutual fund at PermataBank can help investors enhance their investment portfolio by providing exposure to firms involved in the development, upgrading, technology utilization, as well as communication equipment and services. BTSEU is focusing on the potential for growth in various areas of digital transformation, artificial intelligence, cloud computing, new-commerce, FinTech, new media, digital advertising, IoT, IT security, and robotics.

BPAM views that artificial intelligence, electrification and autonomous technology, and Fintech and Blockchain are the three primary issues that should be represented more

prominently in the BTSEU portfolio. Soon, the artificial intelligence market driven by cloud computing is estimated to be worth more than USD 100 billion. The transition to electric vehicles is expected to require 1.4 billion new fleets. Global digital payment adoption has already surpassed 40% and the industry will continue to evolve as new technologies such as the emergence of blockchain.

Djumariah Tenteram, Retail Banking Director of PermataBank said, “Batavia Technology Syariah Equity USD is proof of the commitment between PermataBank and BPAM that has been well established and sustainable. The strategic collaboration between PermataBank and BPAM in offering thematic mutual fund products is expected to answer the wants and needs of the market and investors. The advancement of technology today, where digital access is rapidly increasing, has made almost all public activities digital. Investment is also affected by the digitalization era, where investors are looking for access investment to invest, especially in the technology sector. PermataBank is committed to continuing to adapt by providing easy access to investment products that provide added value for investors through our mobile banking innovation, PermataMobile X. Investors can invest as easily as doing any other digital activities at the palm of their hands.”

Lilis Setiadi, President Director of PT Batavia Prosperindo Aset Manajemen added, "The presence of technology as one of the world's megatrends has attracted the attention of investors around the world to invest in technology-based companies, including Indonesia. By partnering with Franklin Templeton (one of the world's leading Investment Managers) as a technical advisor, we believe that the presence of Batavia Technology Syariah Equity USD can be the right vehicle for PermataBank customers to enjoy growth in the technology sector. The technology sector's performance itself has proven to be consistent and attractive over the long term. In addition, by combining giant technology companies with companies that are still developing into the BTSEU portfolio, customers will have the opportunity to invest in future high-potential technology giants.”

PermataBank Wealth Management offers various types of mutual fund investments starting from IDR 100,000, both in the form of low-risk profiles such as money market funds, to high-risk profiles such as equity funds. PermataBank customers can consult with officers from PermataBank Wealth Management regarding mutual fund products that suit their needs, risk profile, and financial goals. The commitment to provide convenience in investment services encourages PermataBank Wealth Management and BPAM to synergize in providing innovative and relevant asset management products, one of which is through the BTSEU mutual fund.

For more information about BTSEU products, please visit

<https://www.permatabank.com/id/article/batavia-technology-sharia-equity-usd-elektroan-reksa-dana-dollar-berbasis-syariah> .

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ABOUT PERMATABANK

PermataBank is one of Indonesia's top ten banks in terms of assets in the banking industry. PermataBank, a pioneer in digitalization with innovative products and services servicing more than 4.2 million clients in 62 cities in Indonesia, is listed on the Indonesia Stock Exchange (Code: BNLI) and has a majority shareholder, Bangkok Bank Public Company Limited.

PermataBank has 264 branch offices and cash offices, 22 Syariah branch offices, 1 mobile branch (Mobile Branch), 20,000 ATM locations and

cardless cash withdrawal outlets at Indomaret, access to over 100,000 ATMs (VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama, and ATM Prima), and millions of ATMs worldwide connected to the Visa, Mastercard, and Cirrus networks as of December 2021.

PermataBank has won various service excellence awards in the category of Commercial Banks and Sharia Business Unit Banks, such as the Banking Service Excellence Award 2017-2021 by InfoBank magazine in collaboration with Market Research Indonesia, Top Digital Company Awards 2021 from Marketing magazine, Top 50th Issuer Big Cap & The Best Disclosure and Transparency in The 12th IICD (Indonesian Institute for Corporate Directorship) Corporate Governance Conference and Award 2021, and through the Corporate Social Responsibility empowerment program for people with disabilities, PermataBRAVE won the Padmamitra Award 2020 at the National level from the Ministry of Social Affairs of the Republic of Indonesia.

As a digital innovation pioneer in the Indonesian market, customers can experience the most complete digital services such as the PermataMobile X super app mobile banking service with more than 200 new superior features, internet banking PermataNet and Permata e-Business, PermataQR Pay at more than 275,000 merchants, Point of Sale at more than 20,000 merchants, API banking with 153 API types, use of Blockchain Trade Finance technology, call center services with Interactive Voice Response and Artificial Intelligence Voice Recognition. Customers can also experience unlimited online and offline through 5 modern and digitized Branch Models throughout the Jabodetabek and Bali areas that offer a simple, fast, & reliable experience.

For more information regarding PermataBank, visit our website at <http://www.permatabank.com> .

ABOUT BPAM

Batavia Prosperindo Aset Manajemen (BPAM) was established in January 1996 and obtained a license as Investment Manager from BAPEPAM-LK in June 1996. For the first time, BPAM issued Mutual Funds in September 1996 and subsequently issued a variety of products with portfolios and performances. quality Mutual Funds, namely Money Market Mutual Funds, Fixed Income Mutual Funds, Mixed Mutual Funds, Equity Funds, Protected Mutual Funds, Limited Participation Mutual Funds and Bilateral Fund Management Agreements. BPAM's managed funds in December 2021 amounted to Rp 45.01 trillion, consisting of individual and institutional funds, such as pension funds, foundations and corporations.

For more information regarding BPAM, visit our website at www.bpam.co.id.