

Press Release

23 April 2020

PermataBank Held Extraordinary General Meeting of Shareholders

Approval on Acquisition Plan by Bangkok Bank, Completion of the Changes on Board of Commissioners

Jakarta, Today, on 23rd of April 2020, **PT Bank Permata Tbk** (“**PermataBank**” or “**Bank**”) held its Extraordinary General Meeting of Shareholders with four agendas that have been approved by **PermataBank’s** shareholders. The implementation of the EGMS followed all COVID-19 preventive procedures in accordance with the requirements from the Government and Regulator, and was successfully held as efficiently as possible safeguarding the validity of the EGMS, supported by electronic facilities provided by the Bank.

The EGMS agenda, which was being held at **PermataBank’s** headquarter, started with the approval for the proposed acquisition plan by Bangkok Bank of 89.12% shares from each 44.56% shares owned by PT Astra International Tbk and Standard Chartered Bank. Following the acquisition, Bangkok Bank will hold Rp3.123.928.666.500 Series B Shares, while public shareholders will hold 26.880.234 Series A and 3.024.429.639 Series B Shares representing 10.88% of total issued and paid-up shares in the **PermataBank**. The acquisition transaction is subject to prevailing laws and regulations as set out in the Regulation of Financial Services Authority (“**POJK**”) No.41/POJK.03/2019 regarding Merger, Consolidation, Acquisition, Integration, and Conversion of Commercial Banks.

The second agenda was the Approval for the Company Acquisition Plan which jointly prepared by the Company's Board of Directors and Bangkok Bank, followed by a third agenda on Approval for the Draft of **PermataBank's** Acquisition Deed.

In the final agenda, the shareholders approved the Change of Composition of **PermataBank's** Management by appointing new members of the Board of Commissioners nominated by the Bangkok Bank namely (i) **Chartsiri Sophonpanich** (President Commissioner), (ii) **Chong Toh** (Commissioner), (iii) **Chalit Tayjasanant** (Commissioner), and (iv) **Niramarn Laisathit** (Commissioner) subject to the conditions that the appointment of the new Commissioners will be effective after the **PermataBank's** Acquisition Deed is signed and each Commissioner candidate has obtained the Fit and Proper test approval from the OJK. In this EGMS, the shareholders also accepted the resignations of (i) **Sebastian Ramon Arcuri** as President Commissioner, (ii) **Suparno Djasmin** as Vice President Commissioner, (iii) **Mark Spencer Greenberg** as Commissioner, and (iv) **Ian Charles Anderson** as Commissioner; which will become effective on the signing date of **PermataBank's** Acquisition Deed. Particularly for Sebastian Ramon Arcuri, his resignation will be effective subject to the signing of **PermataBank's** Acquisition Deed, and Chartsiri Sophonpanich effectively passes the Fit And Proper test conducted by OJK as the candidate for the Company's President Commissioner.

After all the above conditions for appointment and/or resignation is fulfilled, the new composition of the Board of Directors and Board of Commissioners are as follows:

Board of Commissioners:

President Commissioner	: Chartsiri Sophonpanich*)
Commissioner	: Chong Toh*)
Commissioner	: Chalit Tayjasanant*)
Commissioner	: Niramarn Laisathit*)
Independent Commissioner	: Haryanto Sahari
Independent Commissioner	: Rahmat Waluyanto
Independent Commissioner	: Goei Siau Hong*)
Independent Commissioner	: Yap Tjay Soen*)

Board of Directors:

President Director	: Ridha DM Wirakusumah
Director	: Abdy Salimin
Director	: Lea Setianti Kusumawijaya
Director	: Darwin Wibowo
Director of Compliance	: Dhien Tjahajani
Director of Sharia Business Unit	: Herwin Bustaman
Director	: Djumariah Tenteram
Director	: Dayan Sadikin

Note: *) appointment of the party concerned is subject to the result of the fit and proper test conducted by OJK.

President Director of PermataBank, Ridha D.M. Wirakusumah stated, "With the results of the EGMS, on behalf of **PermataBank's** Board of Directors and employees, I would like to express our appreciation and gratitude to the Board of Commissioners of Astra, Standard Chartered, and also the Independent Commissioners who have provided guidance to **PermataBank** in achieving our current performance. We also warmly welcome Bangkok Bank and our new Commissioners. We are grateful for their trust and will continue to work in maintaining a sound performance going forward."

For more information, please contact:

Richele Maramis

Head, Corporate Affairs PermataBank

P: +62 21 523 7788

e: corporate.affairs@PermataBank.co.id

Katharine Grace

Head, Corporate Secretary PermataBank

P: +62 21 523 7788

F: +62 21 5237244

e: corporate.secretary@permatbank.co.id

PROFILE OF PT BANK PERMATA Tbk

PermataBank is one of the major private banks offering comprehensive financial services to more than 3 million customers in 62 cities in Indonesia. **PermataBank** has 316 branch offices, 16 mobile branches, 978 ATMs with access to more than 100,000 ATMs (VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama and ATM Prima) and millions of ATMs worldwide that are connected to the Visa, Mastercard and Cirrus networks. In the third quarter of 2019, in terms of services, **PermataBank** won 2019 Satisfaction Loyalty & Engagement (SLE) Award based on the Infobank and Marketing Research Indonesia (MRI) survey, one of which is ranked # 1 for the INDEX 2019 OVERALL-ENGAGEMENT category (conventional commercial bank / book bank 3). In the second quarter, PermataTel again won the 2019 Contact Center Service Excellence Award for 10 categories, from Service Excellence Magazine. In terms of products; credit card, debit card and Syariah Business Unit **PermataBank** ranked I & II for the Digital Brand Awards 2019 by InfoBank Magazine.

PermataBank also won various service excellence awards in both categories of conventional Banks and Sharia banking, in the Banking Service Excellence Award by InfoBank magazine in collaboration with Market Research Indonesia. As a pioneer in mobile banking and mobile cash technology in the Indonesian market, in 2018, the Bank launched the PermataMobile X application with the latest 200 innovative features.

For further information on **PermataBank**, please visit us at

<http://www.permatabank.com>