

Press Release

24 April 2018

PermataBank Books Positive Business Growth

Stays Focused on Strengthening Fundamentals, Improving Asset Quality and Good Business Growth

PT Bank Permata Tbk ("**PermataBank**" or "**Bank**") ended the first quarter with a positive loan growth of Rp 99.8 trillion as of March 31, 2018 (consolidated and unaudited) over the same period last year of Rp 95.4 trillion. Loan growth was contributed by all segments in Retail Banking and Wholesale Banking. The increase aligns with Bank focuses on growing good quality loan portfolio post the consolidation process in the previous year.

In addition to loan growth, the Bank has also managed to improve and maintain asset quality. NPL ratios has significantly improved compared to the same period last year, Gross and net NPL ratio was recorded at 4.6% and 1.7% in the first quarter of 2018, improved from March 2017 of 6.4% and 2.2%, respectively. This achievement was a result of Bank's continuous efforts in managing asset quality through collections, restructuring and rehabilitation, accelerating loan recovery and selling a portion of NPL portfolio. The NPL coverage ratio was well managed and increased from 135% in March 2017 to 194% in March 2018. This indicates the Bank's continued prudence in managing its NPL's.

The Bank's liquidity remained strong and optimal as indicated in Loan to Deposit Ratio (LDR) of 89% compared to 75% in the same period last year. The Bank also continues to improve its funding structure as reflected in higher CASA ratio of 49%

compared to the previous year of 46%. The growth of CASA will remain a priority to maintain liquidity stability and cost of fund.

Permata remains well capitalized as reflected in higher Common Equity Tier 1 (CET-1) and Capital Adequacy Ratio (CAR) of 15.1% and 17.7%, respectively, compared to 13.2% and 17.0% in the same period last year. This is due to the improved financial performance of the Bank and the successful completion of the Rp 3 trillion rights issue in June 2017.

In the first quarter 2018, normalized net profit after tax increased significantly to Rp 164 billion. The improvement mainly driven by significantly lower impairment cost by 31% to Rp 465 billion from Rp 670 billion in the same period last year. Bank maintained discipline in managing operational cost, resulting a flat growth as compared to previous year, despite various investments to support business growth and inflationary pressures.

Commenting on this quarter's performance, **Ridha DM Wirakusumah - President Director of PermataBank** said, "**PermataBank** had a good start to 2018, returning to positive growth following consolidation processes last year. We continue to grow our businesses prudently to create more value for all of our stakeholders, moving steadily towards further sustainable growth".

PermataBank continues to enhance its technological advantages and services including capabilities in digital banking. As a pioneer in mobile banking and mobile cash technology in the Indonesian market, **Permatabank** led innovations in product and services, following the launch of the market's first E-Bond product as well as the introduction of TouchID and FaceID in its PermataMobile . In Sharia Banking business, **PermataBank** consistently delivers products and services with innovative breakthroughs such as the Hajj One Roof Service and PermataTabungan iB Haji. In 2018, the Bank will continue to invest in its resources and employees to create more value for all its customers and stakeholders.

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PROFILE OF PT BANK PERMATA Tbk

PermataBank has evolved into a major private bank that offers innovative products and services that can deliver comprehensive financial services simply, quickly and reliably. As a pioneer in mobile banking and mobile cash technology in the Indonesian market, in 2017 the Bank again led innovation through the launch of the first E-Bond product on the market and was the first Bank to introduce TouchID & FaceID in PermataMobile Banking.

Serving approximately two million customers in 62 cities in Indonesia, as of Maret 2018 the Bank runs 326 branch offices, 16 mobile branches, 3 payment points, 998 ATMs accessible from a network comprising of more than 100,000 ATMs (Alto, Visa Plus, ATM Bersama, Master Card, Cirrus and Prima) nationwide as well as millions of ATMs around the world which connected with Visa, Mastercard, Cirrus. The recent recognition of **PermataBank's** achievements is "Appreciation of CSR in education from Sindo Media (Jan 2018), The Best Role of Stakeholders & Top 50 of the Biggest Market Capitalization Public Listed Companies in the 9th IICD Corporate Governance Conference and Award (Dec 2017) , The FIRST IB's Rating for IBS Tabungan Syariah Commercial Banks at InfoBank Digital Awards 2017 (Apr 2017), the Fifth Excellent Service Experience Award 2017 for Regular Banking & the fourth for Sharia Banking by Service Excellence Magazine and Carre CCSL (Carre Center For Customer Satisfaction and Loyalty) (Feb 2017).

More information about **PermataBank** is available on its website

<http://www.permatabank.com>