

Press Release

26 October 2017

PermataBank Books Net Profit After Tax of RP 708 Billion

On Track Towards Profitability and Growth

JAKARTA – PT Bank Permata Tbk (“**PermataBank**” or “**Bank**”) announced continuing improved operating performance for the period ending 30 September 2017 (consolidated and unaudited) as it booked a net profit after tax of Rp 708 billion. This compares to a Rp 1,233 billion loss over the same period last year. This is a reflection of improved asset quality compared to last year and disciplined cost management.

Commenting on the results, **PermataBank President Director Ridha DM Wirakusumah** said, "**PermataBank** is on track towards profitability and growth by maintaining strengthened capital and a stronger balance sheet which is reflected in three consecutive quarters of positive results. Our strategy of improving asset quality and further strengthening our risk management will position the Bank for future growth."

As a result of its focus on assets quality and the sale of NPL's in the first half, loans were lower compared to a year ago, down 17% year on year, despite a strong 16% yoy growth in the Shariah unit of the Bank. Although loan balances have been flat compared to last quarter, the Bank has started booking positive customer loans and deposits growth in the last month of Q-3 2017. The positive loans growth were contributed by Auto Loan, mortgage, SME loan, and its wholesale book.

Reflecting its success in maintaining healthy liquidity, **PermataBank** has booked a Loan to Deposit Ratio (LDR) of 83% compared to 86% at the same period last year. The Bank has also further improved its funding structure, as reflected in a higher CASA ratio of 50% compared to 43% last year, driven by growth in current accounts and the phasing out of expensive Time Deposits . Growing CASA will remain a priority to ensure sustainable and cheaper cost of funds.

The Bank's capital strength is reflected in the Common Equity Tier 1 (CET-1) ratio and Total Capital Adequacy Ratio (CAR) of 15.6% and 18.8% respectively, much higher than regulatory requirement. This is due to **PermataBank**'s much improved performance this year and after the successful completion of its Rp 3 Trillion rights issue in June 2017.

PermataBank continues to take steps to improve its asset quality through asset sales, proactive restructuring and rehabilitation. This has resulted in an improved Gross and Net NPL ratio of 4.7% and 1.8% as of 30 September 2017 compared to 4.9% and 2.5% in the same period last year and 8.8% and 2.2% in December 2016. Higher NPL coverage ratio of 175% compared to 166% in June 2017, 122% in December 2016 and 98% in September 2016 indicating the Bank continues to recognize potential loan losses on a prudent basis.

“We will continue strengthening our fundamentals and leveraging our core strengths including our extensive branch network as well as innovative and first-to-the- market products launch such as PermataMobile with Touch ID and Permata E-Bond, bond transaction service in internet banking. We are confident the Bank will return to a progressively stronger performance as we build up our role as an agent of development for our customers and clients. We thank our stakeholders, especially our customers and shareholders, for their continued trust and support,” **Ridha** further remarked.

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PROFILE OF PT BANK PERMATA Tbk

PT Bank Permata Tbk (PermataBank) has grown to be a major bank within Indonesian banking sector which offers innovative and comprehensive banking products and services, especially with its delivery channels that are equipped with Internet Banking and Mobile Banking features. **PermataBank** envisions to be the pioneer in delivering innovative financial solutions. Serving approximately two million customers in 62 cities in Indonesia, as of September 2017 the Bank runs 327 branch offices, 18 mobile branches, three payment points, 982 ATMs accessible from a network comprising of more than 100,000 ATMs (Alto, Visa Plus, ATM Bersama, Master Card, Cirrus and Prima) nationwide as well as millions of ATMs around the world which connected with Visa, Mastercard, Cirrus. The latest recognition on **PermataBank** are “Excellent Service Experience Award 2016” in Regular Banking category and Sharia Banking from Service Excellence Magazine and Carre CCSL, Contact Center Service Excellence Award (CCSA) 2016, Exceptional Grade for Regular Banking-Sharia Banking-Priority Banking category; “Best Business Model Execution” from The Asian Banker Indonesia Country Awards.

More information about **PermataBank** is available on its website

<http://www.permatabank.com>