



ANNOUNCEMENT OF RESUME OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS AND ANNUAL GENERAL MEETING OF SHAREHOLDERS RESULT OF PT BANK PERMATA Tbk

The Board of Directors of PT Bank Permata Tbk ("the Company") hereby informs to all shareholders that the Extraordinary General Meeting of Shareholders (EGMS) and Annual General Meeting of Shareholders (AGMS) have been conveyed on:

Date : Wednesday, 29 March 2017
Time : 14.37 WIB – 16.35 WIB
Place : Nusantara Room, WTC II, 21st Floor
Jl.Jend. Sudirman Kav. 29-31, Jakarta 12920.

I. Meeting Agenda:

A. EGMS Agenda:

1. Amendment of Article 4 paragraph 1 Articles of Association of the Company regarding Authorized Capital.
2. To approve the increase of Subscribed and Paid Up Capital through Rights Issue.

B. AGMS Agenda:

1. To approve the Annual Report and to ratify the Consolidated Financial Statements of the Company for the financial year ended 31 December 2016.
2. To appoint the Company's Public Accountant who will audit the Financial Statement of the Company for the financial year of 2017, and to determine fees for the Public Accountant and terms of appointment.
3. To appoint the members of Board of Directors and Board of Commissioners of the Company.
4. To determine the amount and type of remuneration and other facilities granted by the Company to the Board of Commissioners, the Board of Directors and Sharia Supervisory Board.
5. Accountability on Realization of Use of Funds from Public Offering.

II. Members of Board of Directors and Board of Commissioners attended the Meeting:

EGMS and AGMS were attended by members of Board of Directors and members of Board of Commissioners of the Company as follows:

Board of Directors:

President Director : Ridha DM Wirakusumah
Vice President Director : Julian Loong Choon Fong
Compliance Director : Mirah Dewi W.
(Independent Director)
Director : Sandeep Kumar Jain
Director : Indri Koesindrijastoeti Hidayat
Director : Michael Alan Coye
Director : Abdy Dharma Salimin
Director : Loh Tee Boon
Director : Bianto Surodjo
Director : Anita Siswadi
Sharia Business Unit Director : Achmad Kusna Permana

Board of Commissioners:

Vice President Commissioner : Gunawan Geniusahardja
Independent Commissioner : Lukita Dinarsyah Tuwo
Independent Commissioner : DR. Ir. I. Supomo
Independent Commissioner : David Allen Worth
Independent Commissioner : Tony Prasetyantono
Commissioner : Sebastian Ramon Arcuri

III. Shareholders Register:

Referring to Shareholders Register as of 6 March 2017 until 16:15 WIB, EGMS has been attended or represented by shareholders of 20,947,136,331 shares or equals to 93.765% from total shares with legal voting rights issued by the Company totaling 22,339,930,055 shares. AGMS has been attended or represented by shareholders of 20,947,137,438 shares or equals to 93.765% from total shares with legal voting rights issued by the Company totaling 22,339,930,055 shares.

IV. Meeting Chairman:

Both EGMS and AGMS were chaired by Mr. Gunawan Geniusahardja as Vice President Commissioner of the Company, based on Decision of Board of Commissioners Meeting dated 23 January 2017.

V. Enquiries and/or Opinion:

On each discussion of EGMS and AGMS agenda, all shareholders have been given the opportunity to submit their question and/or opinion related with such agenda.

VI. Voting Mechanism:

Resolution on all agenda of EGMS and AGMS were adopted by deliberation to reach a consensus. In the event, deliberation to reach consensus is not reached then the resolutions of EGMS agenda shall be adopted by voting with affirmative votes of more than 2/3 (two per third) portion of the total number of votes legally cast in the EGMS, and the resolutions of AGMS agenda shall be adopted by voting with affirmative votes of more than 1/2 (half) portion of the total number of votes legally cast in the AGMS.

VII. Meeting Resolutions:

- I. EGMS Resolution:
First Agenda Resolution:

There is no enquiry or opinion submitted in the discussion.

Total Approve	Total Dissagree	Total Abstain
20,897,571,479 shares or 99.763%	49,564,852 shares or 0.237%	128,312,873 shares or 0.613%

In accordance with Article 16 paragraph (7) Articles of Association of the Company, abstain shall be deemed to have cast the same vote as those of the majority votes of the shareholders. Therefore fifth agenda resolution as follow:

1. Approved the increase of the Company's Authorized Capital from Rp 5,600,000,000,000,- (five trillion six hundred billion Rupiah) to Rp 12,500,000,000,000,- (twelve trillion five hundred billion Rupiah). Therefore Article 4 paragraph 1 of the Company's Articles of Association will be read as follows:

The authorized capital of the Company shall be Rp12,500,000,000,000.00 (twelve trillion and five hundred billion Rupiah) divided into:

- a. 26,880,234 (twenty six million eight hundred eighty thousand two hundred and thirty four) Class A shares, each share worth Rp12,500.00 (twelve thousand and five hundred Rupiah) in nominal value or in the aggregate nominal value of Rp336,002,925,000.00 (three hundred thirty six billion two million nine hundred and twenty five thousand Rupiah);
 - b. 97.311.976.600 (ninety seven billion three hundred eleven million nine hundred seventy six thousand and six hundred) Class B shares, each share worth Rp125.00 (one hundred and twenty five Rupiah) in nominal value or in the aggregate nominal value of Rp12,163,997,075,000.00 (twelve trillion one hundred sixty three billion nine hundred ninety seven million seventy five thousand Rupiah).
2. Authorized the Company's Board of Directors with the right of substitution to restate the resolution of the Meeting regarding the increase of the Company's Capital in notarial deed, including to notify the Minister of Law and Human Rights of the Republic of Indonesia, to register it in the Company's Register, and to announce it in the Republic of Indonesia State Gazette, as well as to conduct all necessary actions, in compliance with the prevailing regulations.

Second Agenda Resolution:

There are 2 enquiries submitted in the discussion.

Total Approve	Total Dissagree	Total Abstain
20,896,396,314 shares or 99.758%	50,740,017 shares or 0.242%	128,312,873 shares or 0.613%

In accordance with Article 16 paragraph (7) Articles of Association of the Company, abstain shall be deemed to have cast the same vote as those of the majority votes of the shareholders. Therefore fifth agenda resolution as follow:

1. Approved the increase of subscribed and paid up capital of the Company through Rights Issue with the maximum number of shares to be issued is 24,000,000,000 (twenty four billion) Class B shares with nominal price of Rp125 (one hundred and twenty five Rupiah) per share.
2. Authorized the Company's Board of Directors subject to the Company's Board of Commissioners approval to do all the necessary actions in relation with the execution of the increase of subscribed and paid up capital of the Company through Rights Issue, in compliance with the prevailing regulations.
3. Authorized the Company's Board of Directors with the right of substitution to restate the resolution of the amendment of Paragraph 2 Article 4 of the Company's Articles of Association concerning the increase of subscribed and paid up capital in notarial deed as result of subscribed and paid up capital increase through Rights Issue including to notify the Minister of Law and Human Rights of the Republic of Indonesia, as well as to do all necessary actions, in compliance with the prevailing regulations.

II. AGMS Resolution:

First Agenda Resolution:

There are 2 enquiries submitted in the discussion.

Total Approve	Total Dissagree	Total Abstain
20,945,689,954 shares or 99.993%	1,447,484 shares or 0.007%	128,312,873 shares or 0.613%

In accordance with Article 16 paragraph (7) Articles of Association of the Company, abstain shall be deemed to have cast the same vote as those of the majority votes of the shareholders. Therefore first agenda resolution as follow:

1. Approved and accepted properly the Annual Report of the Company for the financial year which is ended on 31 December 2016, including ratified the Board of Commissioners' supervisory report;
2. Ratified the Financial Statements of the Company for the financial year ended on 31 December 2016 which has been audited by Public Accountant "Siddharta Widjaja & Rekan" with opinion that the financial statements present "fairly, in all material respects", as stated in the report of the Public Accountant dated 16 February 2017 No. L.16-3762-17/II.16.002; and
3. With the approval of Annual Report and ratification of the Company Board of Commissioner Supervisory Report and Consolidated Financial Statement, granted full acquittal and discharge (volledig acquite et de charge) to all members of the Board of Directors and the Board of Commissioners for all their management and supervisory actions as they have respectively carried out during the financial year of 2016, provided that such actions are reflected in the Financial Statements of the Company for financial year 2016, except for the fraud, embezzlement and other criminal acts.

Second Agenda Resolution:

There is no enquiry or opinion submitted in the discussion.

Total Approve	Total Dissagree	Total Abstain
20,947,137,438 shares or 100%	-	128,312,873 shares or 0.613%

In accordance with Article 16 paragraph (7) Articles of Association of the Company, abstain shall be deemed to have cast the same vote as those of the majority votes of the shareholders. Therefore second agenda resolution as follow:

1. Granted power and authority to the Board of Commissioners to appoint Public Accountant Office which has experiences in banking audit and affiliated with well-known International Public Accountant Offices and also listed in the Otoritas Jasa Keuangan to audit the Company's Financial Statements for financial year of 2017, by taking into consideration the recommendation from Audit Committee and prevailing regulations.
2. Granted power and authority to the Board of Commissioners to determine professional fee and other reasonable requirements in accordance with the appointment of such Public Accountant Office.

Third Agenda Resolution:

There is no enquiry or opinion submitted in the discussion.

Total Approve	Total Dissagree	Total Abstain
20,946,046,138 shares or 99.995%	1,091,300 shares or 0.005%	128,312,873 shares or 0.613%

In accordance with Article 16 paragraph (7) Articles of Association of the Company, abstain shall be deemed to have cast the same vote as those of the majority votes of the shareholders. Therefore third agenda resolution as follow:

1. In regard with the recommendation from the Company's Remuneration and Nomination Committee, approved the composition of the Company's Board of Commissioners and Board of Directors since the closing of this Meeting, to be as follows:

BOARD OF COMMISSIONERS:

- President Commissioner/Commissioner: Sebastian Ramon Arcuri
- Vice President Commissioner: Suparno Djasmin
- Independent Commissioner: Lukita D. Tuwo
- Independent Commissioner: David Allen Worth
- Independent Commissioner: I.Supomo
- Independent Commissioner: Tony Prasetyantono
- Commissioner: Mark Spencer Greenberg
- Commissioner: Ian Charles Anderson

BOARD OF DIRECTORS:

- President Director: Ridha DM Wirakusumah
- Vice President Director: Julian Loong Choon Fong
- Compliance Director (Independent): Mirah Dewi W
- Director: Indri Koesindrijastoeti Hidayat
- Director: Bianto Surodjo
- Director: Abdy Dharma Salimin
- Director : Loh Tee Boon
- Director: Lea Setianti Kusumawijaya
- Director: Darwin Wibowo
- Sharia Business Unit Director: Achmad Kusna Permana

With explanation as follows:

- In accordance with the Company Articles of Association, term of office of all members of the Board of Commissioners and Board of Directors shall be until the closing of Annual General Meeting of Shareholders of the Company which will be convened in 2020 or at any time in the General Meeting of Shareholders in accordance with the Company's Articles of Association, EXCLUDING:
 - a. Term of office of Mr. Lukita D. Tuwo, Mr. David Allen Worth and Mrs. Indri Koesindrijastoeti Hidayat are until the closing of Annual General Meeting of Shareholders which will be convened in 2018 or at any time in General Meeting of Shareholders in accordance with the Company's Articles of Association.
 - b. Term of office of Mr. I. Supomo and Mr. Tony Prasetyantono are until 30 September 2017 or at any time in General Meeting of Shareholders in accordance with the Company's Articles of Association.
 - c. Term of office of Mr. Julian Loong Choon Fong is until 30 September 2018 or at any time as decided in General Meeting of Shareholders in accordance with the Company's Articles of Association.
- Appointment of Mr. Sebastian Ramon Arcuri as President Commissioner, Mr. Suparno Djasmin as Vice President Commissioner, Mr. Ian Charles Anderson as Commissioner, Mrs. Lea Setianti Kusumawijaya and Mr. Darwin Wibowo each as Director shall be effective at soonest since the approvals from Regulator are received.

- Appointment of Mr. Sebastian Ramon Arcuri as Commissioner of the Company shall be until his appointment as President Commissioner of the Company is effective after receiving approval from Regulator, and during such period Mr. Sebastian Ramon Arcuri shall acting concurrently as the Interim Officer In-Charge of President Commissioner of the Company.
2. Authorized the Company's Board of Directors with the right of substitution, to restate the resolution of the Meeting regarding appointment of the Board of Commissioners and the Board of Directors of the Company in a notary deed as well as to notify such composition to the Minister of Law and Human Rights of the Republic of Indonesia, and register with the Company Register, and to do all required actions in compliance with the prevailing regulations.

Fourth Agenda Resolution:

There is no enquiry or opinion submitted in the discussion.

Total Approve	Total Dissagree	Total Abstain
20,947,137,438 shares or 100%	-	128,312,873 shares or 0.613%

In accordance with Article 16 paragraph (7) Articles of Association of the Company, abstain shall be deemed to have cast the same vote as those of the majority votes of the shareholders. Therefore fourth agenda resolution as follow:

1. With due regard to the proposal/opinion from the Remuneration and Nomination Committee, determined the amount of remuneration and other facilities for the members of the Board of Commissioners of the Company for financial year 2017 shall be maximum Rp 15,435,000,000,- (fifteen billion four hundred and thirty five million Rupiah) per year. The said amount of remuneration and other facilities must be stated in the Annual Report of the Company for the year of 2017.
2. Authorized the Board of Commissioners to determine details of the distribution of the amount of remuneration and other facilities which will be granted for each member of the Board of Commissioners, with due regard to the proposal/opinion which is submitted by the Remuneration and Nomination Committee of the Company.
3. Authorized the Board of Commissioners to determine the distribution of the amount of remuneration and other facilities which will be granted for each member of the Board of Directors, with due regard to the proposal/opinion which is submitted by the Remuneration and Nomination Committee of the Company and the said amount of remuneration and other facilities must be stated in the Annual Report of the Company for the year of 2017.
4. With due regard to the proposal/opinion which is submitted by the Remuneration and Nomination Committee, to determine the amount of honorarium and/or facilities to all members of the Board of Sharia Supervisory for the financial year 2017 shall be Rp 723,074,625,- (seven hundred twenty three million seventy four million six hundred and twenty five Rupiah) per year. The said amount of honorarium and/or facilities must be stated in the Annual Report of the Company for the year of 2017.
5. Authorized the Board of Sharia Supervisory to determine the distribution of the amount of honorarium and/or facilities which will be granted for each member of the Board of Sharia Supervisory, with due regard to the proposal/opinion which is submitted by the Remuneration and Nomination Committee.

For Explanation Only

Fifth Agenda:

The fifth agenda is only a Report of Use of Funds Realization of Rights Issue VII to shareholders, therefore no need to take the process of deliberation.

RATIFICATION OF 2016 CONSOLIDATED FINANCIAL STATEMENTS ANNOUNCEMENT

In accordance with the Article 68 paragraph 4 Law Number 40 Year 2007 regarding Limited Liability Company, the Board of Directors hereby announced that AGMS on 29 March 2017 has ratified the Company's Consolidated Financial Statements for 2016 financial year audited by Siddharta Widjaja & Rekan Public Accountant Office which has been announced in the Bisnis Indonesia newspaper on 17 February 2017. Therefore such publication in the newspaper shall be applied as announcement to fulfill Article 68 paragraph 4 Law Number 40 year 2007 regarding Limited Liability Company.

Jakarta, 30 March 2017
PT Bank Permata Tbk
Board of Directors