

## Press Release

25 October 2018

# PermataBank Maintains Profitability Through Positive Loan Growth

*Efforts Continue Towards Sustainable Business Growth*

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**JAKARTA – PT Bank Permata Tbk ("PermataBank" or "Bank")** today announced its third quarter 2018 financial performance report.

As in the previous quarter, the Bank's loan growth again showed sustainable growth. As of September 2018, the Bank recorded a loan growth of 15% (YoY) from Rp 92.8 trillion to Rp 107 trillion or grew by 10% as compared to the position of December 2018 (YTD) of Rp 97.6 trillion. This loan growth was contributed by almost all of the Bank's business segments, where Retail Banking and Wholesale Banking grew by 14% and 17% respectively over the same period last year. In line with this positive loan growth, interest income increased by 3% YoY to Rp 4.2 trillion at the end of September 2018.

Financing growth from Sharia Business Unit also shows encouraging figures. As per end of September 2018, total loans amounted to Rp 15.6 trillion, grew by 29% (YoY) compared to the same period last year. The loan growth was mainly contributed by the consumer segment.

Bank's Net Interest Margin (NIM) position also improved from 3.94% in September 2017 to 4.02% in September 2018 as a result of growing loan and optimum balance sheet management. Amid the current trend of rising interest rates, the Bank

continues to prudently maintain the growth of funds needed in line with the loan growth. Third party funds grew by 5% YoY, mainly from deposits growth of 13%.

Bank's liquidity condition is in optimal position as reflected in the Loan to Deposit Ratio (LDR) which increased in September 2018 to 91% as compared to September 2017 of 83% and June 2018 of 86%.

During the third quarter, the Bank continued to maintain its asset quality. The gross and net NPL ratio as per September 2018 was 4.8% and 1.7% respectively. The Bank continues to manage risks and mitigate its potential losses prudently as reflected in the well maintained NPL coverage ratio level at 189% in September 2018.

The Bank's capital position also remains strong as shown by Common Equity Tier 1 (CET- 1) and Capital Adequacy Ratio (CAR) as of 17.1% and 19.2% respectively as per September 2018, compared to 15.6% and 18.8% respectively in the same period last year - much higher than the minimum capital requirements.

In addition, the Bank continued to improve discipline in managing operational costs hence it can be maintained at a relatively stable level amid inflationary pressures and various investments spend. This allowed the Bank to book net profit after tax of Rp 494 billion at the end of September 2018.

**Ridha DM Wirakusumah, President Director of PermataBank**, said, "We have carried out many business initiatives to boost the Bank's performance during the third quarter. In addition to sustainable loan growth, some of the investments we have made such as IT investment in digital banking development have begun to show encouraging results".

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**PROFILE OF PT BANK PERMATA Tbk**

**PermataBank** has evolved into a major private bank that offers innovative products and services that can deliver comprehensive financial services simply, quickly and reliably. As a pioneer in mobile banking and mobile cash technology in the Indonesian market, in 2017 the Bank again led innovation through the launch of the first E-Bond product on the market and was the first Bank to introduce TouchID & FaceID in PermataMobile Banking. In 2018, the Bank launched its PermataMobile X with 200 of the latest flagship features.

Serving around 2 million customers in 62 cities in Indonesia, as of Sep 2018

**PermataBank** has 325 branch offices, 16 mobile branches (2 Mobile Branches), 2 payment points, 1006 ATMs with access to more than 100,000 ATMs (VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama and ATM Prima) and millions of ATMs worldwide that are connected to Visa, Mastercard, Cirrus networks. During 2018, **PermataBank** received various awards for several achievements. In the area of CSR, **PermataBank** received "CSR Appreciation in the field of education from Sindo Media (Jan 2018). For the PermataMe #CountMEin product campaign from Marketing Event Awards, **PermataBank** won 5 gold trophies and 1 silver award (Gold Award for the Best Event Press / Media category, Best Event Consumer, Best Event Digital Integration, Best Event Ambience, Best Product Launch Event / Relaunch and Silver Award for the Best Event Multi Channel category. Music single MoneyHoney #CountMEin hosted by Dipa Barus & Monica Karina, also won two

awards as Best Production Works and Best Electronics Production Works at AMI (Indonesian Music Award) 2018 awards (26 Sep 2018).

For further information related to **PermataBank**, visit our website at <http://www.permatabank.com>