

Press Release

14 August 2018

PermataBank Optimistic on Continuous Growth

Steady Loan Growth, Accompanied by Strong Capital; PermataBank Focuses on Developing Digital Banking Capabilities

JAKARTA - PT Bank Permata Tbk ("PermataBank" or "Bank") closed the first half of 2018 with double-digit growth in the loan sector by 11% yoy from Rp 92.7 trillion in June 2017 to Rp 103.2 trillion in June 2018, contributed by all segments, both Retail and Corporate. The Bank continues to focus on selective loan growth to good quality customer with prudent approach. This strong loan growth has improved interest income 3% yoy to Rp 2.8 trillion at the end of first semester 2018.

Assets quality shows continuous improvement, marked by a lower gross and net NPL ratios in June 2018 of 4.3% and 1.5% (compared to Dec 2017 of 4.6% and 1.7% as well as June 2017 of 4.7% and 1.8%), in line with the Bank's efforts to continuously maintain and improve the quality of its assets through collection, restructuring and liquidation of non-performing loans intensively. These successes have reduced loan impairment provision by 13% yoy as compared to the same period last year to Rp 1.1 trillion. The NPL coverage ratio increased from 166% in June 2017 to 191% in December 2017 and 211% in June 2018 indicates the bank continued prudent principle in managing its loan impairment provision.

Bank maintains operational efficiency through disciplined cost management. Operating expenses in the first half of 2018 were relatively stable compared to the

same period last year. Net Income after Tax (PAT) in the first half of 2018 was recorded at Rp 289 billion.

Bank liquidity is well maintained and relatively stable with a Loan to Deposit Ratio of 86% compared to the same period last year. Low-cost funds (CASA) increased by 4% yoy related to managing liquidity in order to serve customers' transactional needs.

The Bank's capital position is stronger post sale of all investments in PT Astra Sedaya Finance, as reflected in strengthened Common Equity Tier 1 (CET-1) and Capital Adequacy Ratio (CAR) ratios of 17.2% and 19.6% respectively, compared to 15.4% and 18.9% in the same period last year - far higher than the minimum capital requirements.

Looking at the performance in the first semester, **Ridha DM Wirakusumah - President Director of PermataBank** commented, "In the first semester, in addition to promising loan growth and improved good book management, we also intensified our technological capabilities through our recently launched PermataMobile X, a revolutionary mobile banking application in the market. Following our first-in-the market Facial ID, Touch ID dan Voice ID digital features, we will continue investing in our digital banking platforms designed to provide optimal customer experience through digital capabilities which can help us achieve our aspiration to be a simple, fast and reliable Bank".

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PROFIL OF PT BANK PERMATA Tbk

PermataBank has evolved into a major private bank that offers innovative products and services that can deliver comprehensive financial services simply, quickly and reliably. As a pioneer in mobile banking and mobile cash technology in the Indonesian market, in 2017 the Bank again led innovation through the launch of the first E-Bond product on the market and was the first Bank to introduce TouchID & FaceID in PermataMobile Banking. In 2018, the Bank launched its PermataMobile X with 200 of the latest flagship features.

Serving around 2 million customers in 62 cities in Indonesia, per Juni 2018

PermataBank has 327 branch offices, 16 mobile branches (2 Mobile Branches), 2 payment points, 1006 ATMs with access to more than 100,000 ATMs (VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama and ATM Prima) and millions of ATMs worldwide that are connected to Visa, Mastercard, Cirrus networks. During 2018, **PermataBank** received various awards for several achievements. In the area of CSR, **PermataBank** received "CSR Appreciation in the field of education from Sindo Media (Jan 2018); "Exceptional Grade" from the Carre Center for Customer Satisfaction and Loyalty (Carre - CCSL) Award 2018 for, among others, Regular Banking, Credit Card Regular, Platinum Card, Priority Banking dan Sharia Banking (Apr 2018); 13 awards from Banking Service Excellence Award 2018 (Jun 2018), for, among others, Rank #3 Best Overall Performance and rank #1 Best Opening Account Website Application (General category); Rank #1 Best Overall Performance and Best Customer Service (Bank syariah category) and 1 Golden Trophy for the Best Sharia Banking for maintaining the 'Best Overall Performance' title since 2011.

For further information related to **PermataBank**, visit our website at

<http://www.permatabank.com>