



RESUME OF ANNUAL GENERAL MEETING OF SHAREHOLDERS RESULT OF PT BANK PERMATA Tbk

The Board of Directors of PT Bank Permata Tbk ("Company") hereby informs to all shareholders that the Annual General Meeting of Shareholders ("Meeting") has been conveyed on:

Date : Tuesday, 14 April 2020
Time : 14.08 – 14.45 Western Indonesia Time
Place : WTC II, 30th Floor and Mezzanine, Jl.Jend. Sudirman Kav. 29-31, Jakarta 12920

I. Meeting Agenda:

1. To approve the 2019 Annual Report and to ratify the Consolidated Financial Statements of the Company for the financial year ended 31 December 2019.
2. To determine the use of the Company's net profit for financial year ended 31 December 2019.
3. To appoint Public Accountant Office who will audit the Company's Financial Statement for the financial year of 2020 and to decide fees for the Public Accountant Office and its terms of appointment.
4. Changes in the management of the Company.
5. To decide the amount and type of remuneration and other facilities granted to the Board of Commissioners, the Board of Directors and Sharia Supervisory Board.

II. Members of the Board of Commissioners and Board of Directors who attended the Meeting:

The Meeting was attended by members of the Board of Commissioners and Board of Directors of the Company as follows:

Board of Commissioners:

President Commissioner : Sebastian Ramon Arcuri*)
Vice President Commissioner : Suparno Djasmin
Independent Commissioner : David Allen Worth*)
Independent Commissioner : Haryanto Sahari*)
Independent Commissioner : Rahmat Waluyanto*)
Commissioner : Mark Spencer Greenberg*)
Commissioner : Ian Charles Anderson*)

Board of Directors:

President Director : Ridha DM Wirakusumah
Director : Abdy Dharma Salimin*)
Director : Lea Setianti Kusumawijaya
Director : Darwin Wibowo*)
Compliance Director : Dhien Tjahajani
Sharia Business Unit Director : Herwin Bustaman*)
Director : Djumariah Tenteram*)
Director : Dayan Sadikin*)

*) following the meeting via video conference

III. Shareholders Register:

Referring to Shareholders Register as of 13 March 2020 until 16.15 WIB, the Meeting has been attended or represented by shareholders of 26,104,649,990 shares or equals to 93,089% from total shares with legal voting rights issued by the Company totaling 28,042,739,205 shares.

IV. Meeting Chairman:

The Meeting was chaired by Mr. Suparno Djasmin as Vice President Commissioner of the Company, based on Decision of Board of Commissioners Meeting dated 18 February 2020.

V. Enquiries and/or Opinion:

On discussion of the Meeting agenda, all shareholders have been given the opportunity to submit their enquiries and/or opinion only related with the Meeting agenda.

VI. Voting Mechanism:

Resolution on the Meeting agenda was adopted by deliberation to reach a consensus. If deliberation to reach consensus is not reached, then the resolution of the Meeting agenda shall be adopted by voting with affirmative votes of more than 1/2 portion of the total number of votes legally cast in the Meeting.

VII. Independent Party to Count the Vote:

The Company has appointed independent party namely Notary Aulia Taufani, S.H. and assisted by PT Raya Saham Registra as Securities Administration Bureau of the Company to count the vote and/or to validate the vote.

VIII. Meeting Resolutions:

First Agenda Resolution:

There was no question.

Total Approve	Total Against	Total Abstain
26,104,649,990 shares or 100%	-	2,575,009 shares or 0.01%

In accordance with Article 16 paragraph 7 Articles of Association of the Company, abstain vote shall be deemed to cast the same vote as the vote of the majority shareholders who cast, therefore the resolution of the first agenda as follow:

1. Approved the Annual Report of the Company for the financial year as of 31 December 2019, including ratify the Board of Commissioners' Supervisory Report;
2. Ratified the Financial Report of the Company for the financial year as of 31 December 2019 which has been audited by Public Accounting Office Tanudiredja, Wibisana, Rintis & Rekan with the opinion "fairly, in all material respects", as stated in its report dated 18 February 2020; and
3. By approving the Annual Report and ratifying the Board of Commissioners Supervisory Report and Consolidated Financial Statement of the Company, granted the full acquittal and discharge (*volledig acquite et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company who served in financial year of 2019 for their management and supervisory duties exercised during the financial year of 2019, provided that such duties are

reflected in the Annual Report and Financial Statements of the Company for financial year 2019, except for the fraud, embezzlement and other criminal acts.

Second Agenda Resolution:

There were two questions.

Total Approve	Total Against	Total Abstain
26,102,049,990 shares or 99.99%	2,600,000 shares or 0.01%	-

The resolution of the second agenda as follow:

Approved the use of net profit of the Company for financial year ended on 31 December 2019 with the allotment as follows:

1. After calculating last year loss and the Company's net profit as of 31 December 2019 and also after calculating the impact from the new accounting standard implementation (PSAK 71 and 73) effective on 1 January 2020, approved the additional of mandatory reserve funds is Rp10.956.239.632 (ten billion nine hundred fifty six million two hundred thirty nine thousand six hundred and thirty two Rupiah) in order to implement Article 70 Law of Republic of Indonesia Number 40 year 2007 regarding Limited Liability Company.
2. The remaining of the Company's net profit as of 31 December 2019 after being deducted with mandatory reserved fund as mentioned before or amounting Rp1.489.463.760.368 (one trillion four hundred eighty nine billion four hundred sixty three million seven hundred sixty thousand three hundred and sixty eight Rupiah) will be recorded as the Company's retained earnings, to strengthen the Company's capital structure.

Third Agenda Resolution:

There was no question.

Total Approve	Total Against	Total Abstain
26,104,649,990 shares or 100%	-	-

The resolution of the third agenda as follow:

1. Reappointed the Public Accounting Office Tanudiredja, Wibisana, Rintis & Rekan, member of PricewaterhouseCoopers which registered in the OJK to audit the Company's Financial Statement of 2020 financial year.
2. Granted authority to the Board of Commissioners of the Company to determine reasonable professional honorarium in connection with the appointment of the Public Accounting Office.
3. Granted authority to the Board of Commissioners based on the recommendation from the Audit Committee to appoint the other Public Accounting Office which registered in the OJK and has experiences in banking audit as well as affiliated with the International Public Accounting Office, if the appointed Public Accounting Office for whatever reason, cannot fulfill its duties.

Fourth Agenda Resolution:

There was no question.

Total Approve	Total Against	Total Abstain
26,104,649,990 shares or 100%	-	3,800,000 shares or 0.015%

In accordance with Article 16 paragraph 7 Articles of Association of the Company, abstain vote shall be deemed to cast the same vote as the vote of the majority shareholders who cast, therefore the resolution of the fourth agenda as follow:

1. Approved the resignation of Mr. Zulkifli Zaini as Independent Commissioner of the Company. The resignation of Mr. Zulkifli Zaini shall be effective as of the closing of this Meeting, with note that release and discharge on his duties and responsibilities during his tenure from 1 January 2020 until his resignation taking effect, will be discussed in the Annual General Meeting of Shareholders of the Company in 2021.
2. By taking into consideration the recommendation from Remuneration and Nomination Committee, approved the composition of the Board of Commissioners and the Board of Directors since the closing of the Meeting as follows:

Board of Commissioners:

President Commissioner: Sebastian Ramon Arcuri

Vice President Commissioner: Suparno Djasmin

Independent Commissioner: Haryanto Sahari

Independent Commissioner: Rahmat Waluyanto

Independent Commissioner: Goei Siau Hong

Independent Commissioner: Yap Tjay Soen

Commissioner: Mark Spencer Greenberg

Commissioner: Ian Charles Anderson

Board of Directors:

President Director: Ridha DM Wirakusumah

Director: Abdy Dharma Salimin

Director: Lea Setianti Kusumawijaya

Director: Darwin Wibowo

Compliance Director: Dhien Tjahajani

Sharia Business Unit Director: Herwin Bustaman

Director: Djumariah Tenteram

Director: Dayan Sadikin

With explanation as follows:

- In accordance with the Company's Articles of Association, terms of office of all members of the Board of Commissioners and the Board of Directors shall be until the date of the closing of Annual General Meeting of the Company which will be held in 2023 or at any time in the General Meeting of Shareholders in accordance with the Company's Articles of Association.
 - The appointment of Mr. Goei Siau Hong and Mr. Yap Tjay Soen as Independent Commissioners will be effective as soon as the approval from the relevant Regulator is received.
3. Approved the composition of the Shariah Supervisory Board of the Company with terms of office starting from the date of this Meeting is closed until the date of the closing of Annual General Meeting of the Company which will be held in 2022 or at any time in the General Meeting of Shareholders in accordance with the Company's Articles of Association, to be as follows:

Shariah Supervisory Board:

Chairman: H. Muhamad Faiz, MA

Member: Prof. Dr. H. Jaih, SE., MH., M.Ag

4. Authorized the Board of Directors of the Company with substitution right, to restate the resolution of the Meeting regarding the changes of the Board of Commissioners, Board of Directors, and Shariah Supervisory Board of the Company in notarial deed as well as to notify composition of the Board of Commissioners, Board of Directors, and Shariah Supervisory Board of the Company to the Minister of Law and Human Rights of the Republic of Indonesia, and register it with the Company Register, and to do all required actions in compliance with the prevailing regulations.

Fifth Agenda:

There was no question.

Total Approve	Total Against	Total Abstain
26,102,049,990 shares or 99.99%	2,600,000 shares or 0.01%	3,800,000 shares or 0.015%

In accordance with Article 16 paragraph 7 Articles of Association of the Company, abstain vote shall be deemed to cast the same vote as the vote of the majority shareholders who cast, therefore the resolution of the fifth agenda as follow:

1. By taking into consideration of the proposal/opinion from the Remuneration and Nomination Committee of the Company determined the amount of remuneration and other facilities for the members of the Board of Commissioners of the Company for financial year of 2020 Rp17.800.000.000 (seventeen billion eight hundred million Rupiah) per year. The said amount of remuneration and other facilities must be stated in the Annual Report of the Company for the year of 2020.
2. Authorized the Board of Commissioners of the Company to determine details of the distribution of the amount of remuneration and other facilities which will be granted for each member of the Board of Commissioners of the Company, by taking into consideration proposal/opinion from the Remuneration and Nomination Committee of the Company.
3. Authorized the Board of Commissioners of the Company to determine the distribution of the amount of remuneration and other facilities which will be granted for each member of the Board of Directors, by taking into consideration proposal/opinion from the Remuneration and Nomination Committee of the Company and the said amount of remuneration and other facilities must be stated in the Annual Report of the Company for the year of 2020.
4. By taking into consideration proposal/opinion from the Remuneration and Nomination Committee of the Company, determined the amount of honorarium and/or facilities to all members of the Sharia Supervisory Board of the Company for the financial year 2020 shall be Rp943.097.270 (nine hundred forty three million ninety seven thousand two hundred and seventy Rupiah) per year. The said amount of honorarium and/or facilities must be stated in the Annual Report of the Company for the year of 2020.
5. Authorized the Sharia Supervisory Board of the Company to determine the distribution of the amount of honorarium and/or facilities which will be granted for each member of the Sharia Supervisory Board of the Company, by taking into consideration proposal/opinion from the Remuneration and Nomination Committee of the Company.

For Explanation Only

RATIFICATION OF 2019 CONSOLIDATED FINANCIAL STATEMENTS ANNOUNCEMENT

In accordance with the Article 68 paragraph 4 Law Number 40 Year 2007 regarding Limited Liability Company, the Board of Directors hereby announced that the Meeting on 14 April 2020 has ratified the Company's Consolidated Financial Statements for financial year ended on 31 December 2019 which has been audited by Tanudiredja, Wibisana, Rintis & Rekan Public Accountant Office and announced in the Bisnis Indonesia newspaper on 19 February 2020. Therefore, such publication in the newspaper shall be applied as announcement to fulfill Article 68 paragraph 4 Law Number 40 year 2007 regarding Limited Liability Company.

Jakarta, 16 April 2020
PT Bank Permata Tbk
Board of Directors